

Global Property Index (Hedged)

Quarterly Investment Option Update

31 March 2022

Aim and Strategy

The strategy aims to closely match the returns of the FTSE/EPRA NAREIT Developed Index with net dividends reinvested (100% hedged to Australian dollars) before fees and taxes. It offers investors with exposure to a portfolio of international property securities listed in developed countries. Exposure to the property asset class will be attained through the use of low cost index-focused investment managers.

Investment Option Performance

To view the latest investment performances for each product, please visit www.amp.com.au/performance

Investment Option Overview

| | |
|---|-----------------------------|
| Investment category | Property and infrastructure |
| Suggested minimum investment timeframe | 7 years |
| Relative risk rating | Very High |
| Investment style | Index |
| Manager style | Single |

| Asset Allocation | Benchmark (%) |
|---------------------------|----------------------|
| Global listed real estate | 100 |
| Cash | 0 |

| Actual Allocation | % |
|------------------------------------|----------|
| International Shares | 11.59 |
| Listed Property and Infrastructure | 87.40 |
| Cash | 1.01 |

| Sector Allocation | % |
|--------------------------|----------|
| Real Estate | 98.80 |
| Cash | 1.01 |
| Health Care | 0.14 |
| Industrials | 0.05 |

| Top Holdings | % |
|--------------------------|----------|
| Prologis Inc | 7.16 |
| EQUINIX INC | 3.98 |
| PUBLIC STORAGE | 3.53 |
| Simon Property Group Inc | 2.57 |
| WELLTOWER INC | 2.51 |
| Digital Realty Trust Inc | 2.39 |
| REALTY INCOME CORP | 2.35 |
| VONOVIA SE | 2.20 |
| AVALONBAY COMMUNITIES | 2.07 |
| ALEXANDRIA REAL ESTATE E | 2.01 |

| Region Allocation | % |
|--------------------------|----------|
| North America | 71.27 |
| Europe ex UK | 11.01 |
| Japan | 6.77 |
| United Kingdom | 5.01 |
| Asia ex Japan | 4.58 |
| Cash | 1.01 |
| Australasia | 0.35 |

Market Review

Global listed real estate markets fell over the March quarter, with the FTSE EPRA/NAREIT Developed index closing the period down by 7.01% on a total return basis, in Australian dollar terms. This came amid broader share market falls around the globe as inflation concerns, rising interest rates and issues from the war in Ukraine mounted. In the US, the Fed increased its target cash rate by 0.25% and indicated it would raise it again at each of its six remaining meetings this year. At the same time, it pared expectations for economic growth and sharply raised its outlook for inflation. Subsequently, the bond market signalled a recession through an inverted yield curve. US 10-year bond yields rose 0.90% to 2.41% over the period. Within the listed real estate market, the focus was on defensive segments, but also on the impacts of higher interest rates. Earnings reports during February were mostly positive, with higher quality companies generally forecasting strong fundamental growth for the year ahead.

Availability

| Product Name | APIR |
|------------------------------------|-----------|
| SignatureSuper | AMP9627AU |
| SignatureSuper - Allocated Pension | AMP9240AU |
| SignatureSuper Term Pension | AMP9240AU |

Contact Details

Web: www.amp.com.au

Email: askamp@amp.com.au

Phone: 131 267



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