



AMP Secure Growth Plus

Quarterly Investment Option Update

30 September 2020

Aim and Strategy

To provide returns which exceed inflation over the longer term, but with lower variability of returns than would be expected from an investment option with the same exposure to bonds, cash, shares and property. The investment strategy is to invest in a diversified portfolio with a core of cash and bonds with exposure to shares and property to enhance returns. Changes to investment allocations, including the use of derivatives, can be made according to the outlook for the various investment sectors and the nature of the investment. Assurance: Investors are protected from capital losses at specified times (see additional information about AMP Secure Growth Plus for more information).

Investment Option Performance

To view the latest investment performances for each product, please visit www.amp.com.au/performance

Investment Option Overview

| | |
|---|---------------|
| Investment category | Multi-Sector |
| Suggested minimum investment timeframe | 5 years |
| Relative risk rating | 1 / Very Low |
| Investment style | Active |
| Manager style | Multi-manager |

| Asset Allocation | Benchmark (%) |
|---|----------------------|
| International and Australian Fixed Interest | 56 |
| Australian Shares | 19.1 |
| International shares | 10.3 |
| Unlisted Property and Infrastructure | 7.5 |
| Listed Property and Infrastructure | 7.1 |

| Actual Allocation | % |
|--------------------------------------|----------|
| International Shares | 10.95 |
| Australian Shares | 19.07 |
| Listed Property and Infrastructure | 6.78 |
| Unlisted Property and Infrastructure | 6.97 |
| Australian Fixed Interest | 52.50 |
| Others | 3.92 |

Market Review

Global equities rose during most of the quarter as the balance of data and economic expectations was initially viewed positively and on hopes that a COVID-19 vaccine might be available in a compressed timeframe. However, by quarter end, global equity markets suffered a pullback, led by the technology sector which later broadened to other sectors. Energy was also impacted as the oil price pulled back. For COVID-19, conditions and outlook remained uncertain. The global death count from the pandemic has now exceeded the one million mark. Escalating tensions between the US and China have also elevated uncertainty. The US has rejected China's territorial claims to the South China Sea and has ended Hong Kong's special trade status with the US, requesting support in its stance from its allies. The US administration has also moved to put restrictions on some Chinese companies operating in the US, including TikTok and WeChat, although the US courts have moderated some of these decisions.

In the US, there is likely to be further downward pressure on the US dollar as quantitative easing measures continue to ramp up. An ongoing US dollar retracement would be consistent with improving global growth relative to that in the US and the US Federal Reserve's aggressive quantitative easing programme, which is significantly increasing the supply of US dollars.

Availability

| | |
|---------------------|-------------|
| Product Name | APIR |
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What you need to know

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