



Wholesale Global Equity - Value Fund

30 September 2024

Product Disclosure Statement changes

We are updating the Product Disclosure Statement ('PDS') for investors in the Wholesale Global Equity - Value Fund ('the Fund') as shown below. The new PDS will be available on our website from 30 September 2024.

Fund	ARSN	APIR Code	PDS & incorporated information locations (if applicable)
Wholesale Global Equity - Value Fund	098 445 464	NML0348AU	amp.com.au/investments-pds-auwgv-m amp.com.au/investments-ibr-auwgv-m

The key changes include, but are not limited to:

- Removing our fax number for withdrawal or additional application requests
- Updated disclosure of fees and costs

Full details of the changes can be found in the PDS. As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Fund.

Indirect investors should also consider the Target Market Determination (TMD) for a Fund before making an investment decision to consider whether a Fund is appropriate for them. A TMD in respect of a Fund is available at amp.com.au/investments-tmd.

Removing our fax number when making withdrawal or additional application requests

What is changing?

From 25 September 2024, the fax number 03 8688 5796 will be phased out, then after a transition period will be decommissioned on 25 November 2024. From this date, any communications sent to this number will not be received and therefore trade instructions will not be actioned.

Going forward, applications or withdrawal instructions for the Fund can be emailed to:

WholesaleCustomerService@amp.com.au

Alternatively, you can send completed transaction forms by post to:
National Mutual Funds Management Ltd, Reply Paid 125 Parramatta NSW 2124.

Please ensure your processes are updated to cease sending any instructions via fax for this Fund (only) as soon as possible and preferably replace the communication method with the email address above.

What is not changing?

For requests to apply for or withdraw from other AMP Investment funds which are administered by our registry partner SS&C, in the event where you are sending your trading instructions outside of the Calastone trading system, you should continue to utilise the ampi_transactions@unitregistry.com.au email address.

What will happen if an instruction is sent to the fax number 03 8688 5796 after 25 November 2024?

After 25 November 2024, if your withdrawal or additional application request is sent to the fax number, the transaction request will not be received as the fax number will be decommissioned. In this case, we would unfortunately not be able to process your request related to your investment until the request is sent by an alternative method, as shown above.

Updated disclosure of fees and costs

While there have been no changes to the fee structure that applies, our estimates of certain fees and costs for the Fund have been updated following our latest review, to ensure they accurately reflect the costs of managing the Fund. Full details can be found in the PDS. As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Fund.

Further information and frequently asked questions in relation to the above can also be found at <https://www.amp.com.au/investments/legal-and-regulatory-information/rg97-and-fee-information>.

Is any action required by investors?

Please note the change in how to send us any request for all future withdrawals and additional applications due to the fax number being decommissioned, as outlined above. Otherwise, no additional action is required by investors.

We're here to help

If you have any questions about this update, please contact your Client Account Manager or our Investor Services Team via email at ampinvestments@amp.com.au or on 133 267, between 8.30am and 5.30pm (Sydney time) Monday to Friday.

Yours sincerely,



Adam Bullpitt
Head of Investment Relationships
AMP Investments

On behalf of the responsible entity of the Fund, ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655).

Important Notice: ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655) (IAML) is the responsible entity of the Wholesale Global Equity - Value Fund (Fund) and is the issuer of the units in the Fund. To invest in the Fund, investors will need to obtain the current Product Disclosure Statement (PDS) or other offer document for the Fund from National Mutual Funds Management Ltd (ABN 32 006 787 720, AFSL 234652) (NMFМ). The PDS or offer document contains important information about investing in the Fund and it is important that investors read the PDS or offer document before making a decision about whether to acquire, or continue to hold or dispose of units in the Fund. A target market determination has been made in respect of the Fund and is available at amp.com.au/investments-tmd. Neither NMFМ, IAML nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not a reliable indicator of future performance. Investors should consider reading the PDS for the Fund before making a decision regarding the Fund. While every care has been taken in the preparation of this document, NMFМ makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. This letter has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this letter, and seek professional advice, having regard to their objectives, financial situation and needs. This document is solely for the use of the party to whom it is provided and must not be provided to any other person or entity without the express written consent of NMFМ.