Wholesale Global Equity - Value Fund

17 November 2025

AMP

Product Disclosure Statement changes

We are updating the Product Disclosure Statement ('PDS') for investors in the Wholesale Global Equity - Value Fund ('the Fund') as shown below. **The new PDS will be available on the website from 17 November 2025.**

Fund	ARSN	APIR code	PDS & incorporated information locations (if applicable)
Wholesale Global Equity - Value Fund	098 445 464	NML0348AU	amp.com.au/investments-pds-auwgv-m amp.com.au/investments-ibr-auwgv-m

The key changes include but are not limited to:

– Increased minimum investment amounts and investment balance

Full details of the changes can be found in the PDS. As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Fund. Indirect investors should also consider the Target Market Determination (TMD) for a Fund before making an investment decision to consider whether a Fund is appropriate for them. The TMD in respect of the Fund is available at amp.com.au/investments-tmd.

Increased minimum investment amounts and investment balance

We are increasing the minimum initial and additional investment amounts, as well as the minimum investment balance for the Fund, as outlined in the table below[1].

Minimum investment amount[1]	New amount	Current amount
Initial investment	**$10,000,000**	$25,000
Additional investment	**$5,000**	$1,000
Ongoing minimum investment balance	**$10,000,000**	$25,000

[1] The Responsible Entity may accept lower investment amounts or holdings investment balances, redeem investors with holdings in the Fund less the minimum investment balance or change those amounts at any time.

Is any action required by investors?

No action is required by investors.

We're here to help

If you have any questions about this update, please contact your Client Account Manager or our Investor Services Team via email at ampinvestments@amp.com.au or on 133 267, Monday to Friday between 8.30am and 5.30pm (Sydney time).

Yours sincerely,

Adam Bullpitt

Head of Investment Relationships
AMP Investments

On behalf of the responsible entity of the Fund, ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655).