

MyNorth Index Investment Options

30 September 2024

Product Disclosure Statement changes

We are updating the Product Disclosure Statement ('PDS') for investors in the MyNorth Index Investment Options ('the Investment Options') as shown below. The new PDS will be available on the website below from 30 September 2024.

Investment Option	ARSN	APIR Code	PDS location & incorporated information locations (if applicable)
MyNorth Index Defensive		IPA0180AU	
MyNorth Index Moderately Defensive		IPA0181AU	northonline.com.au
MyNorth Index Balanced	089 026 871	IPA0182AU	
MyNorth Index Growth		IPA0183AU	
MyNorth Index High Growth		IPA0184AU	
MyNorth Australian Equity Index	640 540 101	IPA3983AU	
MyNorth Australian Fixed Interest Index	662 680 373	IPA5654AU	
MyNorth International Fixed Interest Index – Hedged	640 540 683	IPA5310AU	
MyNorth Australian Property Index	662 681 852	IPA2425AU	
MyNorth International Equity Index	640 540 290	IPA6998AU	
MyNorth International Equity Index - Hedged	662 683 221	IPA5367AU	
MyNorth International Property Index - Hedged	662 682 813	IPA4080AU	
MyNorth Global Listed Infrastructure Market Index - Hedged	662 684 282	IPA2641AU	
MyNorth Emerging Markets Index	662 683 801	IPA9989AU	

The key changes include, but are not limited to:

- Updated disclosure of fees and costs
- Updated asset allocations for the Diversified options

Full details of the changes can be found in the PDS. As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Investment Options.

Indirect investors should also consider the Target Market Determination (TMD) for an Investment Option before making an investment decision to consider whether an Investment Option is appropriate for them. A TMD in respect of an Investment Option is available at amp.com.au/investments-tmd.

Updated disclosure of fees and costs

While there have been no changes to the fee structure that applies, our estimates of certain fees and costs for the Investment Options have been updated following our latest review, to ensure they accurately reflect the costs of managing the Investment Options. Full details can be found in the PDS. As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Investment Options.

Further information and frequently asked questions in relation to the above can also be found at <https://www.amp.com.au/investments/legal-and-regulatory-information/rg97-and-fee-information>.

Updated asset allocations

We regularly review the long-term asset mix (long-term benchmark) and strategic asset mix ranges of the Investment Options, and we can rebalance the asset mix within the strategic ranges, where necessary, to suit market conditions. Following our latest review, the long-term benchmark has been updated as shown in the table below.

Please note: The asset allocations shown below will be progressively implemented from 1 October 2024. Actual asset allocations as at the date of the new PDS may differ to these allocations.

MyNorth Index Defensive

Asset Class	New long-term benchmark	New range
Australian Shares	12.00%	0 - 27%
Global Shares ¹	16.00%	0 - 36%
Property ²	3.00%	0 - 18%
Infrastructure ³	4.00%	0 - 14%
Alternatives ⁴	0.00%	0 - 15%
Fixed Income ⁵ and cash	65.00%	30 - 100%
<i>Growth</i>	35.00%	15 - 55%
<i>Defensive</i>	65.00%	45 - 85%

MyNorth Index Moderately Defensive

Asset Class	New long-term benchmark	New range
Australian Shares	21.00%	6-36%
Global Shares ¹	27.00%	9-47%
Property ²	3.00%	0 - 18%
Infrastructure ³	4.00%	0 - 14%
Alternatives ⁴	0.00%	0 - 15%
Fixed Income ⁵ and cash	45.00%	15 - 100%
<i>Growth</i>	55.00%	35 - 75%
<i>Defensive</i>	45.00%	25 - 65%

MyNorth Index Balanced

Asset Class	New long-term benchmark	New range
Australian Shares	29.00%	14 - 44%
Global Shares ¹	34.00%	16 - 54%
Property ²	4.00%	0 - 19%
Infrastructure ³	3.00%	0 - 13%
Alternatives ⁴	0.00%	0 - 15%
Fixed Income ⁵ and cash	30.00%	3-85%
<i>Growth</i>	70.00%	50 - 90%
<i>Defensive</i>	30.00%	10 - 50%

MyNorth Index Growth

Asset Class	New long-term benchmark	New range
Australian Shares	36.00%	21 - 51%
Global Shares ¹	44.00%	25 - 64%
Property ²	3.00%	0 - 18%
Infrastructure ³	2.00%	0 - 12%
Alternatives ⁴	0.00%	0 - 15%
Fixed Income ⁵ and cash	15.00%	0 - 70%
Growth	85.00%	65 - 100%
Defensive	15.00%	0 - 35%

MyNorth Index High Growth

Asset Class	New long-term benchmark	New range
Australian Shares	41.00%	26 - 56%
Global Shares ¹	52.00%	32 - 72%
Property ²	2.00%	0 - 17%
Infrastructure ³	2.00%	0 - 12%
Alternatives ⁴	0.00%	0 - 15%
Fixed Income ⁵ and cash	3.00%	0 - 58%
Growth	97.00%	77 - 100%
Defensive	3.00%	0 - 23%

¹ May include emerging markets.

² May include Australian and global listed property.

³ May include Australian and global listed infrastructure.

⁴ May include both defensive and growth alternative assets, such as hedge funds and absolute return strategies.

⁵ May include government bonds and credit (investment grade and sub-investment grade.)

Is any action required by investors?

No action is required by investors.

We're here to help

If you have any questions about this update, please contact your Client Account Manager or our Investor Services Team via email at ampinvestments@amp.com.au or on 133 267, between 8.30am and 5.30pm (Sydney time) Monday to Friday.

Yours sincerely,



Adam Bullpitt
Head of Investment Relationships
AMP Investments

On behalf of the responsible entity of the Investment Options, ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655).

Important Notice: ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655) (IAML) is the responsible entity of the Summit Select Trust and the nine AMP single sector Index funds in which the MyNorth Index Investment Options (Investment Options) are available and is the issuer of the units in the trust and funds. To invest in the Investment Options, investors will need to obtain the current Product Disclosure Statement (PDS) or other offer document for the relevant Investment Options from National Mutual Funds Management Ltd (ABN 32 006 787 720, AFSL 234652) (NMFm). The PDS or offer document contains important information about investing in the Investment Options and it is important that investors read the PDS or offer document before making a decision about whether to acquire, or continue to hold or dispose of units in the Investment Options. A target market determination has been made in respect of the Investment Options and is available at amp.com.au/investments-tmd. Neither NMFm, IAML nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not a reliable indicator of future performance. Investors should consider reading the PDS for the Investment Options before making a decision regarding the Investment Options. While every care has been taken in the preparation of this document, NMFm makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. This letter has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this letter, and seek professional advice, having regard to their objectives, financial situation and needs. This document is solely for the use of the party to whom it is provided and must not be provided to any other person or entity without the express written consent of NMFm.