



MyNorth Guardian Investment Options

30 September 2024

Product Disclosure Statement changes

We are updating the Product Disclosure Statement ('PDS') for investors in the MyNorth Guardian Investment Options ('the Investment Options') as shown below. The new PDS will be available on the website below from 30 September 2024.

Investment Option	ARSN	APIR Code	PDS location
MyNorth Guardian Max 60	163 411 461	IPA0169AU	northonline.com.au/product-documents
MyNorth Guardian Max 85	163 411 318	IPA0167AU	
MyNorth Guardian Max 100	163 411 274	IPA0168AU	

The key changes include, but are not limited to:

- Updated disclosure of fees and costs
- Updated asset allocations

Full details of the changes can be found in the PDS. As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Investment Options.

Indirect investors should also consider the Target Market Determination (TMD) for an Investment Option before making an investment decision to consider whether an Investment Option is appropriate for them. A TMD in respect of an Investment Option is available at amp.com.au/investments-tmd.

Updated disclosure of fees and costs

While there have been no changes to the fee structure that applies, our estimates of certain fees and costs for the Investment Options have been updated following our latest review, to ensure they accurately reflect the costs of managing the Investment Options. Full details can be found in the PDS.

As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Investment Options.

Further information and frequently asked questions can also be found at <https://www.amp.com.au/investments/legal-and-regulatory-information/rg97-and-fee-information>.

Updated asset allocations

We regularly review the strategic asset ranges of the Investment Options, and we can rebalance the asset mix within the strategic ranges, where necessary, to suit market conditions. Following our latest review, the strategic ranges have been updated as shown in the table below.

Please note: The asset allocations shown below will be progressively implemented from 1 October 2024. Actual asset allocations as at the date of the new PDS may differ to these allocations.

MyNorth Guardian Max 60

Asset Class	New strategic range
Australian Shares	
Global Shares	8 -60%
Fixed Income ¹	24 -50%
Cash	0 -68%
<i>Growth</i>	30 -70%
<i>Defensive</i>	30 - 70%

MyNorth Guardian Max 85

Asset Class	New strategic range
Australian Shares	
Global Shares	11 - 85%
Fixed Income ¹	10 - 37%
Cash	0 - 79%
<i>Growth</i>	50 - 90%
<i>Defensive</i>	10 - 50%

MyNorth Guardian Max 100

Asset Class	New strategic range
Australian Shares	
Global Shares	14 - 100%
Fixed Income ¹	0 - 24%
Cash	0 - 86%
<i>Growth</i>	65 - 100%
<i>Defensive</i>	0 - 35%

¹ May include government bonds and credit (investment grade).

Is any action required by investors?

No action is required by investors.

We're here to help

If you have any questions about this update, please contact your Client Account Manager or our Investor Services Team via email at ampinvestments@amp.com.au or on 133 267, between 8.30am and 5.30pm (Sydney time) Monday to Friday.

Yours sincerely,



Adam Bullpitt
Head of Investment Relationships
AMP Investments

On behalf of the Responsible Entity of the Investment Options, ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655).

Important Notice: ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655) (IAML) is the responsible entity of the MyNorth Guardian Investment Options (Investment Options) and is the issuer of the units in the Investment Options.. To invest in the Investment Options , investors will need to obtain the current Product Disclosure Statement (PDS) or other offer document for the relevant Investment Options from National Mutual Funds Management Ltd (ABN 32 006 787 720, AFSL 234652) (NMFm). The PDS or offer document contains important information about investing in the Investment Options and it is important that investors read the PDS or offer document before making a decision about whether to acquire, or continue to hold or dispose of units in the Investment Options. A target market determination has been made in respect of the Investment Options and is available at amp.com.au/investments-tmd. Neither NMFm, IAML nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not a reliable indicator of future performance. Investors should consider reading the PDS for the Investment Options before making a decision regarding the Investment Options. While every care has been taken in the preparation of this document, NMFm makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. This letter has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this letter, and seek professional advice, having regard to their objectives, financial situation and needs. This document is solely for the use of the party to whom it is provided and must not be provided to any other person or entity without the express written consent of NMFm.