



Income Generator

30 September 2024

Product Disclosure Statement changes

We are updating the Product Disclosure Statement ('PDS') for Personal investors in the ipac Income Generator ('the Fund') as shown below. The new PDS will be available on our website from 30 September 2024.

Fund	ARSN	APIR Code	PDS & incorporated information locations
ipac Income Generator (Class H)	140 154 981	IPA0173AU	amp.com.au/investments-pds-iwig-h amp.com.au/investments-ibr-iwig-h

The key changes include, but are not limited to:

- Removing our fax number for withdrawal or additional application requests
- Updated disclosure of fees and costs
- Updated asset allocations

Full details of the change can be found in the PDS. As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Fund.

Investors should also consider the Target Market Determination (TMD) for a Fund before making an investment decision to consider whether a Fund is appropriate for them. A TMD in respect of a Fund is available at amp.com.au/investments-tmd.

Removing our fax number when making withdrawal or additional application requests

What is changing?

From 25 September 2024, the fax number 1800 188 267 will be phased out, then after a transition period will be decommissioned on 25 November 2024. From this date, any communications sent to this number will not be received and therefore trade instructions will not be actioned.

Going forward, applications or withdrawal instructions for the Fund can be emailed to: Trustinfo@amp.com.au

Alternatively, you can send completed transaction forms by post to:
National Mutual Funds Management Ltd, Reply Paid 125 Parramatta NSW 2124.

Please ensure you cease sending any instructions via fax for this Fund as soon as possible and preferably replace the communication method with the email address above.

What will happen if an instruction is sent to the fax number 1800 188 267 after 25 November 2024?

After 25 November 2024, if your withdrawal or additional application request is sent to the fax number, the transaction request will not be received as the fax number will be decommissioned. In this case, we would unfortunately not be able to process your request related to your investment until the request is sent by an alternative method, as shown above.

Updated disclosure of fees and costs

While there have been no changes to the fee structure that applies, our estimates of certain fees and costs for the Fund have been updated following our latest review, to ensure they accurately reflect the costs of managing the Fund. Full details can be found in the PDS. As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Fund.

Further information and frequently asked questions can also be found at <https://www.amp.com.au/investments/legal-and-regulatory-information/rg97-and-fee-information>.

Updated asset allocations

We regularly review the strategic asset ranges of the Fund, and we can rebalance the asset mix within the strategic ranges, where necessary, to suit market conditions. Following our latest review, the strategic ranges have been updated as shown in the table below.

Please note: The asset allocations shown below will be progressively implemented from 1 October 2024. Actual asset allocations as at the date of the new PDS may differ to these allocations.

Asset Class	New strategic range
Australian Shares	15 - 50%
Global Shares ¹	0 - 25%
Property ²	0 - 20%
Infrastructure ³	0 - 20%
Alternatives ⁴	0 - 20%
Fixed Income ⁵ and cash	0 - 70%
Growth	10 - 80%
Defensive	20 - 90%

¹ May include emerging markets and private equity.

² May include Australian and global listed and unlisted property.

³ May include Australian and global listed and unlisted infrastructure.

⁴ May include both defensive and growth alternative assets, such as hedge funds and absolute return strategies.

⁵ May include government bonds and credit (investment grade and sub-investment grade).

Is any action required by investors?

Please note the change in how to send us any request for all future withdrawals and additional applications due to the fax number being decommissioned, as outlined above. Otherwise, no additional action is required by investors.

We're here to help

If you have any questions about this update, please contact your Client Account Manager or our Investor Services Team via email at ampinvestments@amp.com.au or on 133 267, between 8.30am and 5.30pm (Sydney time) Monday to Friday.

Yours sincerely,



Adam Bullpitt

Head of Investment Relationships

AMP Investments

On behalf of the responsible entity of the Funds, ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655).

Important Notice: ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655) (IAML) is the responsible entity of the ipac Income Generator (Fund) and is the issuer of the units in the Funds To invest in the Fund, investors will need to obtain the current Product Disclosure Statement (PDS) or other offer document for the relevant Fund from National Mutual Funds Management Ltd (ABN 32 006 787 720, AFSL 234652) (NMFm). The PDS or offer document contains important information about investing in the Fund and it is important that investors read the PDS or offer document before making a decision about whether to acquire, or continue to hold or dispose of units in the Fund. A target market determination has been made in respect of the Fund and is available at amp.com.au/investments-tmd. Neither NMFm, IAML nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not a reliable indicator of future performance. Investors should consider reading the PDS for the before making a decision regarding the Fund. While every care has been taken in the preparation of this document, NMFm makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. This letter has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this letter, and seek professional advice, having regard to their objectives, financial situation and needs. This document is solely for the use of the party to whom it is provided and must not be provided to any other person or entity without the express written consent of NMFm.