

BASEL III Pillar 3 - Capital Adequacy and Risk Disclosures

Quarterly Update As At 30 September 2017

Capital Adequacy (Table 3)

	30 Sep 2017 \$M	30 Jun 2017 \$M
<b>Risk Weighted Assets</b>		
<b>Subject to Standardised approach</b>		
Residential mortgages	5,894.0	5,723.8
Other retail loans	336.5	352.1
Bank	150.2	163.8
Corporate	349.9	350.1
Other	3.1	3.5
Securitisation	51.4	52.1
<b>Total risk weighted assets for credit risk exposures</b>	<b>6,785.1</b>	<b>6,645.4</b>
<b>Operational risk</b>	<b>891.3</b>	<b>891.3</b>
<b>Total risk weighted assets</b>	<b>7,676.4</b>	<b>7,536.7</b>
<b>Capital Ratio (%)</b>	<b>30 Sep 2017</b>	<b>30 Jun 2017</b>
<b>Common Equity Tier 1 ratio</b>	9.0%	8.8%
<b>Tier 1 capital ratio</b>	10.9%	10.7%
<b>Total capital ratio</b>	16.1%	12.7%

Credit Risk (Table 4)

Table 4 (a)

	30 Sep 2017		30 Jun 2017	
	As At	Average	As At	Average
<b>Credit exposures by types</b>	<b>\$M</b>	<b>\$M</b>	<b>\$M</b>	<b>\$M</b>
Cash and balances with central banks	0.0	0.1	0.6	0.3
Loans and advances to banks	146.1	145.9	234.1	237.4
Equity securities	0.2	0.2	0.2	0.2
Debt securities	1,773.3	1,760.3	1,679.9	1,928.9
Derivative financial assets	0.0	0.0	0.0	0.0
Loans and advances to customers	15,827.0	15,659.4	15,167.9	15,178.3
Other assets	17.3	81.7	17.4	27.2
<b>Total gross credit risk</b>	<b>17,763.9</b>	<b>17,647.6</b>	<b>17,100.1</b>	<b>17,372.3</b>
Securitisation Exposures - RMBS Investments	212.8	204.4	213.0	218.1
Securitisation Exposures - Other	37.0	37.5	37.1	37.3
Non market-related off-balance sheet credit exposures	379.0	411.2	532.3	573.0
Market-related off-balance sheet credit exposures	46.6	41.1	39.7	41.6
<b>Total exposures</b>	<b>18,439.3</b>	<b>18,341.8</b>	<b>17,922.2</b>	<b>18,242.3</b>
<b>Credit exposures by portfolio</b>	<b>\$M</b>	<b>\$M</b>	<b>\$M</b>	<b>\$M</b>
Residential mortgages	15,127.0	14,947.0	14,448.1	14,472.9
Other retail claims	354.0	364.9	373.0	357.7
Bank	579.6	544.8	607.8	807.8
Government	1,351.7	1,438.8	1,318.9	1,381.6
Corporate	349.9	350.9	350.1	350.8
Other assets	1.7	1.9	2.2	2.1
<b>Total exposures</b>	<b>17,763.9</b>	<b>17,648.3</b>	<b>17,100.1</b>	<b>17,372.9</b>

Table 4 (b)

	30 Sep 2017	30 Jun 2017
	As At	As At
<b>By Portfolios</b>	<b>\$M</b>	<b>\$M</b>
<b>Amount of impaired facilities:</b>		
Residential mortgages	36.8	46.0
Other retail claims	0.0	0.0
Corporate/specialised lending	18.9	16.7
<b>Past due facilities:</b>		
Residential mortgages	42.5	58.0
Other retail claims	0.0	0.0
Corporate/specialised lending	13.8	8.6
<b>Specific provisions</b>	5.0	4.9
<b>Charges for specific provisions during the period</b>	1.5	1.5
<b>Write-offs during the period</b>	1.2	0.6

Table 4 (c)

<b>General Reserve for Credit Losses</b>	29.4	28.9
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Securitisation exposures (Table 5)

	30 Sep 2017 \$M	30 Jun 2017 \$M
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Table 5 (a) - Total securitisation activity for the reporting period

Underlying asset type	30 Sep 2017 \$M	30 Jun 2017 \$M
• Residential mortgages	-	1,267
• RMBS Investments	25	-
<b>Total securitisation activity for the reporting period</b>	<b>25</b>	<b>1,267</b>

	30 Sep 2017 \$M	30 Jun 2017 \$M
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Table 5 (b) - Summary of total securitisation exposures retained or purchased

Securitisation facility type	30 Sep 2017 \$M	30 Jun 2017 \$M
<b>On-balance sheet securitisation exposures</b>		
• Notes <sup>1</sup>	2,067.3	2,027.4
• RMBS Investments	212.8	213.0
• Other	22.5	21.3
<b>Total securitisation exposures</b>	<b>2,302.6</b>	<b>2,261.7</b>
<b>Off-balance sheet securitisation exposures</b>		
• Swaps	5.6	6.2
• Funding facilities	8.2	8.8
• Liquidity facilities	0.8	0.8
<b>Total securitisation exposures</b>	<b>14.6</b>	<b>15.8</b>

<sup>1</sup> Exposures relate to notes held in the Bank's on balance sheet securitisation vehicles