

PROGRESS 2017-2 TRUST

Tuesday, 10 January 2023

Transaction Name:	Progress 2017-2 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Thursday, 14th December 2017
Maturity Date:	Wednesday, 10th February 2049
Payment Date:	10th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	95bps	Actual/365
Class AB Notes	1 M BBSW	140bps	Actual/365
Class B Notes	1 M BBSW	180bps	Actual/365
Class C Notes	1 M BBSW	265bps	Actual/365
Class D Notes	1 M BBSW	575bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moodys
Class A Notes	A\$	1,012,000,000.00	222,997,197.46	222,997,197.46	92.00%	83.84%	AAA / Aaa
Class AB Notes	A\$	58,850,000.00	28,743,556.55	28,743,556.55	5.35%	10.81%	AAA /n.r
Class B Notes	A\$	17,050,000.00	8,327,572.46	8,327,572.46	1.55%	3.13%	AA+/n.r.
Class C Notes	A\$	10,780,000.00	5,265,174.85	5,265,174.85	0.98%	1.98%	A/n.r.
Class D Notes	A\$	1,320,000.00	644,715.29	644,715.29	0.12%	0.24%	n.r./n.r.
TOTAL		1,100,000,000.00	265,978,216.61	265,978,216.61	100.00%	100.00%	

Current Payment Date: Tuesday, 10 January 2023

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.2268	3.9600%	10-Jan-23	1,012,000	0.71	6.43	0.2204
Class AB Notes	0.5027	4.4100%	10-Jan-23	58,850	1.76	14.26	0.4884
Class B Notes	0.5027	4.8100%	10-Jan-23	17,050	1.92	14.26	0.4884
Class C Notes	0.5027	5.6600%	10-Jan-23	10,780	2.26	14.26	0.4884
Class D Notes	0.5027	8.7600%	10-Jan-23	1,320	3.50	14.26	0.4884
TOTAL				1,100,000	10.16	63.49	

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Dec - 22</u>
Total pool size:	\$1,090,649,517	\$263,717,401.76
Total Number Of Loans (UnConsolidated):	4532	1588
Total number of loans (consolidating split loans):	3463	1212
Average loan Size:	\$314,944	\$217,588.62
Maximum loan size:	\$1,000,000	\$951,028.87
Total property value:	\$1,939,248,857	\$686,367,613.00
Number of Properties:	3516	1230
Average property value:	\$551,550	\$558,022.45
Average current LVR:	59.07%	40.27%
Average Term to Maturity (months):	298.4	231.23
Maximum Remaining Term to Maturity (months):	356.12	294.81
Weighted Average Seasoning (months):	40.47	103.78
Weighted Average Current LVR:	65.43%	55.19%
Weighted Average Term to Maturity (months):	311.25	249.39
% of pool with loans > \$500,000:	26.08%	23.08%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.12%	143.64%
% Fixed Rate Loans(Value):	8.72%	10.47%
% Interst Only loans (Value):	28.06%	3.13%
Weighted Average Mortgage Interest:	4.26%	5.56%
Investment Loans*:	18.71%	25.49%

* Loan purpose used to determine investment loan classification from 01/03/2019

Outstanding Balance Distribution

	<u>\$ % at Issue</u>	<u>Dec - 22</u>
≤ \$0	0.00%	-0.19%
> \$0 and ≤ \$100,000	1.79%	3.64%
> \$100,000 and ≤ \$150,000	2.90%	6.19%
> \$150,000 and ≤ \$200,000	5.97%	11.11%
> \$200,000 and ≤ \$250,000	8.91%	10.43%
> \$250,000 and ≤ \$300,000	11.10%	13.40%
> \$300,000 and ≤ \$350,000	13.43%	11.91%
> \$350,000 and ≤ \$400,000	11.96%	7.78%
> \$400,000 and ≤ \$450,000	10.18%	8.34%
> \$450,000 and ≤ \$500,000	7.69%	4.31%
> \$500,000 and ≤ \$550,000	5.09%	5.17%
> \$550,000 and ≤ \$600,000	5.05%	5.24%
> \$600,000 and ≤ \$650,000	3.30%	5.18%
> \$650,000 and ≤ \$700,000	3.66%	3.06%
> \$700,000 and ≤ \$750,000	3.20%	1.09%
> \$750,000 and ≤ \$800,000	1.98%	2.34%
> \$800,000 and ≤ \$850,000	1.59%	0.31%
> \$850,000 and ≤ \$900,000	0.64%	0.32%
> \$900,000 and ≤ \$950,000	0.93%	0.00%
> \$950,000 and ≤ \$1,000,000	0.62%	0.36%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Dec - 22</u>
≤ 0%	0.00%	-0.19%
> 0% and ≤ 25%	3.42%	7.61%
> 25% and ≤ 30%	1.92%	3.43%
> 30% and ≤ 35%	2.44%	5.01%
> 35% and ≤ 40%	2.60%	4.44%
> 40% and ≤ 45%	3.54%	8.23%
> 45% and ≤ 50%	4.52%	7.66%
> 50% and ≤ 55%	5.69%	6.75%
> 55% and ≤ 60%	5.67%	7.95%
> 60% and ≤ 65%	7.52%	9.62%
> 65% and ≤ 70%	9.31%	17.45%
> 70% and ≤ 75%	11.91%	14.70%
> 75% and ≤ 80%	31.87%	5.70%
> 80% and ≤ 85%	6.62%	1.30%
> 85% and ≤ 90%	2.85%	0.17%
> 90% and ≤ 95%	0.12%	0.00%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.18%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Dec - 22</u>
Genworth	24.51%	26.25%
QBE	75.49%	73.10%
Uninsured	0.00%	0.65%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Dec - 22</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.26%	0.00%
> 6 mths and ≤ 9 mths	0.53%	0.00%
> 9 mths and ≤ 12 mths	0.54%	0.00%
> 12 mths and ≤ 15 mths	4.07%	0.00%
> 15 mths and ≤ 18 mths	17.44%	0.00%
> 18 mths and ≤ 21 mths	14.89%	0.00%
> 21 mths and ≤ 24 mths	6.43%	0.00%
> 24 mths and ≤ 36 mths	17.02%	0.00%
> 36 mths and ≤ 48 mths	14.19%	0.00%
> 48 mths and ≤ 60 mths	8.71%	0.00%
> 60 mths and ≤ 72 mths	4.21%	0.78%
> 72 mths and ≤ 84 mths	2.66%	37.52%
> 84 mths and ≤ 96 mths	1.02%	16.98%
> 96 mths and ≤ 108 mths	0.83%	13.82%
> 108 mths and ≤ 120 mths	1.08%	12.34%
> 120 mths	6.15%	18.56%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Dec - 22</u>
ACT - Metro	1.91%	1.68%
Total ACT	1.91%	1.68%
NSW - Inner city	0.12%	0.13%
NSW - Metro	30.10%	32.06%
NSW - Non metro	9.15%	8.23%
Total NSW	39.38%	40.42%
NT - Metro	0.13%	0.31%
NT - Non metro	0.04%	0.00%
Total NT	0.17%	0.31%
QLD - Inner city	0.04%	0.14%
QLD - Metro	8.77%	7.87%
QLD - Non metro	5.16%	6.93%
Total QLD	13.96%	14.94%
SA - Inner city	0.06%	0.13%
SA - Metro	5.78%	4.90%
SA - Non metro	0.44%	0.38%
Total SA	6.28%	5.41%
TAS - Inner city	0.01%	0.00%
TAS - Metro	1.10%	0.93%
TAS - Non metro	0.37%	0.24%
Total TAS	1.49%	1.18%
VIC - Inner city	0.20%	0.13%
VIC - Metro	20.64%	15.91%
VIC - Non metro	2.32%	1.95%
Total VIC	23.17%	17.99%
WA - Inner city	0.04%	0.00%
WA - Metro	12.29%	16.42%
WA - Non metro	1.31%	1.65%
Total WA	13.64%	18.07%
Total Inner City	0.48%	0.52%
Total Metro	80.72%	80.09%
Total Non Metro	18.79%	19.38%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Jan-22	0.13%	0.48%	0.38%	0.99%
Feb-22	0.18%	0.00%	0.46%	0.64%
Mar-22	0.08%	0.00%	0.37%	0.45%
Apr-22	0.37%	0.00%	0.25%	0.62%
May-22	0.14%	0.18%	0.08%	0.41%
Jun-22	0.07%	0.09%	0.16%	0.32%
Jul-22	0.22%	0.09%	0.16%	0.47%
Aug-22	0.31%	0.09%	0.09%	0.49%
Sep-22	0.27%	0.20%	0.00%	0.47%
Oct-22	0.35%	0.00%	0.20%	0.55%
Nov-22	0.34%	0.00%	0.21%	0.54%
Dec-22	0.30%	0.21%	0.00%	0.52%

<u>MORTGAGE SAFETY NET Incl COVID*</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jan-22	5	1,337,246
Feb-22	3	567,532
Mar-22	4	918,884
Apr-22	5	1,183,166
May-22	3	630,042
Jun-22	2	277,913
Jul-22	2	277,196
Aug-22	3	831,578
Sep-22	2	570,284
Oct-22	2	573,120
Nov-22	3	903,713
Dec-22	3	902,799

<u>*COVID-19 HARDSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jan-22	0	-
Feb-22	0	-
Mar-22	0	-
Apr-22	0	-
May-22	0	-
Jun-22	0	-
Jul-22	0	-
Aug-22	0	-
Sep-22	0	-
Oct-22	0	-
Nov-22	0	-

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jan-22	2	674,603
Feb-22	1	408,674
Mar-22	1	409,543
Apr-22	-	-
May-22	-	-
Jun-22	-	-
Jul-22	-	-
Aug-22	-	-
Sep-22	-	-
Oct-22	-	-
Nov-22	-	-
Dec-22	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	-	-	-	-
2019	102,401	102,401	102,401	-
2020	60,982	60,982	53,832	7,150
2021	6,026	6,026	6,026	-
2022	189,822	75,708	9,803	27,860
Total	359,231	245,117	172,062	35,010

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Jan-22	115,130.86	0.43%	349,007,489
Feb-22	214,410.56	0.83%	337,298,823
Mar-22	93,823.10	0.36%	337,298,823
Apr-22	152,574.12	0.61%	327,800,210
May-22	115,406.33	0.47%	319,631,996
Jun-22	122,820.75	0.51%	313,378,361
Jul-22	31,817.65	0.14%	303,721,361
Aug-22	99,083.01	0.44%	295,601,131
Sep-22	135,905.68	0.61%	288,460,446
Oct-22	72,291.69	0.33%	283,684,576
Nov-22	79,063.65	0.37%	279,155,309
Dec-22	101,043.98	0.48%	273,745,474
Total	1,333,371.38		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Jan-22	12.56%
Feb-22	13.91%
Mar-22	24.37%
Apr-22	21.25%
May-22	15.85%
Jun-22	26.82%
Jul-22	23.25%
Aug-22	20.98%
Sep-22	13.51%
Oct-22	13.07%
Nov-22	16.72%
Dec-22	25.50%

RESERVES

	<u>Available</u>	<u>Drawn</u>
Principal Draw		-
Liquidity Reserve Account	2,260,814.84	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P / Moody's</u>	<u>Rating Trigger S&P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBARS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB / Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress 2022-1 Trust Progress 2022-2 Trust Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)