

# PROGRESS 2017-1 TRUST

Tuesday, 27 September 2022

<b>Transaction Name:</b>	Progress 2017-1 Trust
<b>Trustee:</b>	Perpetual Trustee Company Limited
<b>Security Trustee:</b>	P.T. Limited
<b>Originator:</b>	AMP Bank Limited
<b>Servicer &amp; Custodian:</b>	AMP Bank Limited
<b>Issue Date:</b>	Tuesday, 30th May 2017
<b>Maturity Date:</b>	Monday, 29th June 2048
<b>Payment Date:</b>	The 27th day of each month
<b>Business Day for Payments:</b>	Sydney & Melbourne
<b>Determination Date &amp; Ex-Interest Date:</b>	Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
<b>Class A Notes</b>	1 M BBSW	108bps	Actual/365
<b>Class AB Notes</b>	1 M BBSW	170bps	Actual/365
<b>Class B Notes</b>	1 M BBSW	215bps	Actual/365
<b>Class C Notes</b>	1 M BBSW	310bps	Actual/365
<b>Class D Notes</b>	1 M BBSW	595bps	Actual/365

	<u>Currency</u>	<u>Initial Stated Amount</u>	<u>Current Invested Amount</u>	<u>Current Stated Amount</u>	<u>Percentages at Issue</u>	<u>Current Percentages</u>	<u>Rating S&amp;P/Moodys</u>
<b>Class A Notes</b>	A\$	1,196,000,000.00	282,774,360.30	282,774,360.30	92.00%	83.97%	AAA / Aaa
<b>Class AB Notes</b>	A\$	66,400,000.00	34,453,571.26	34,453,571.26	5.11%	10.23%	AAA /n.r
<b>Class B Notes</b>	A\$	22,000,000.00	11,415,339.94	11,415,339.94	1.69%	3.39%	AA/n.r.
<b>Class C Notes</b>	A\$	13,800,000.00	7,160,531.38	7,160,531.38	1.06%	2.13%	A+/n.r.
<b>Class D Notes</b>	A\$	1,800,000.00	933,982.35	933,982.35	0.14%	0.28%	n.r./n.r.
<b>TOTAL</b>		1,300,000,000.00	336,737,785.23	336,737,785.23	100.00%	100.00%	

**Current Payment Date:** Tuesday, 27 September 2022

	<u>Pre Payment Date Bond Factors</u>	<u>Coupon Rate</u>	<u>Coupon Rate Reset Date</u>	<u>Initial Issued Notes (No.)</u>	<u>Interest Payment (per security)</u>	<u>Principal Payment (per security)</u>	<u>Post Payment Date Bond Factors</u>
<b>Class A Notes</b>	0.2405	3.1189%	27-Sep-22	1,196,000	0.60	4.06	0.2364
<b>Class AB Notes</b>	0.5278	3.7389%	27-Sep-22	66,400	1.57	8.90	0.5189
<b>Class B Notes</b>	0.5278	4.1889%	27-Sep-22	22,000	1.76	8.90	0.5189
<b>Class C Notes</b>	0.5278	5.1389%	27-Sep-22	13,800	2.15	8.90	0.5189
<b>Class D Notes</b>	0.5278	7.9889%	27-Sep-22	1,800	3.35	8.90	0.5189
<b>TOTAL</b>				1,300,000	9.43	39.65	

## COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Aug - 22</u>
Total pool size:	\$1,287,583,517	\$333,711,877.46
Total Number Of Loans (UnConsolidated):	5609	1983
Total number of loans (consolidating split loans):	4275	1529
Average loan Size:	\$301,189	\$218,254.99
Maximum loan size:	\$984,084	\$958,450.55
Total property value:	\$2,243,530,090	\$810,876,583.81
Number of Properties:	4325	1536
Average property value:	\$518,735	\$527,914.44
Average current LVR:	60.81%	43.92%
Average Term to Maturity (months):	303	236.89
Maximum Remaining Term to Maturity (months):	355	288.16
Weighted Average Seasoning (months):	40	104.66
Weighted Average Current LVR:	66.73%	57.11%
Weighted Average Term to Maturity (months):	310	248.03
% of pool with loans > \$500,000:	21.13%	14.19%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.94%	381.55%
% Fixed Rate Loans(Value):	13.72%	10.85%
% Interst Only loans (Value):	23.28%	4.87%
Weighted Average Mortgage Interest:	4.35%	4.61%
Investment Loans:	18.82%	25.85%

NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019

	<u>\$ % at Issue</u>	<u>Aug - 22</u>
≤ \$0	0.00%	-0.10%
> \$0 and ≤ \$100,000	1.65%	3.58%
> \$100,000 and ≤ \$150,000	3.12%	6.47%
> \$150,000 and ≤ \$200,000	6.34%	9.95%
> \$200,000 and ≤ \$250,000	10.95%	14.14%
> \$250,000 and ≤ \$300,000	13.46%	15.41%
> \$300,000 and ≤ \$350,000	13.99%	13.44%
> \$350,000 and ≤ \$400,000	12.55%	11.49%
> \$400,000 and ≤ \$450,000	9.73%	6.76%
> \$450,000 and ≤ \$500,000	7.09%	4.67%
> \$500,000 and ≤ \$550,000	5.49%	5.00%
> \$550,000 and ≤ \$600,000	4.30%	2.28%
> \$600,000 and ≤ \$650,000	3.11%	1.31%
> \$650,000 and ≤ \$700,000	1.68%	1.01%
> \$700,000 and ≤ \$750,000	1.68%	0.86%
> \$750,000 and ≤ \$800,000	1.57%	1.16%
> \$800,000 and ≤ \$850,000	0.90%	1.24%
> \$850,000 and ≤ \$900,000	0.88%	0.79%
> \$900,000 and ≤ \$950,000	1.08%	0.27%
> \$950,000 and ≤ \$1,000,000	0.45%	0.29%
> \$1,000,000 and ≤ \$1,050,000	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Outstanding Balance LVR Distribution</b>	<b>\$ % at Issue</b>	<b>Aug - 22</b>
≤ 0%	0.00%	-0.10%
> 0% and ≤ 25%	3.20%	6.71%
> 25% and ≤ 30%	1.75%	2.91%
> 30% and ≤ 35%	2.17%	4.17%
> 35% and ≤ 40%	2.92%	4.77%
> 40% and ≤ 45%	3.63%	6.36%
> 45% and ≤ 50%	4.39%	5.83%
> 50% and ≤ 55%	4.40%	7.11%
> 55% and ≤ 60%	5.17%	9.53%
> 60% and ≤ 65%	6.12%	11.48%
> 65% and ≤ 70%	9.87%	17.65%
> 70% and ≤ 75%	14.24%	14.98%
> 75% and ≤ 80%	20.05%	5.63%
> 80% and ≤ 85%	16.52%	1.26%
> 85% and ≤ 90%	5.31%	0.78%
> 90% and ≤ 95%	0.26%	0.31%
> 95% and ≤ 100%	0.00%	0.11%
> 100%	0.00%	0.51%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Mortgage Insurance</b>	<b>\$ % at Issue</b>	<b>Aug - 22</b>
Genworth	87.25%	86.40%
QBE	12.75%	13.65%
Uninsured	0.00%	-0.05%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Seasoning Analysis</b>	<b>\$ % at Issue</b>	<b>Aug - 22</b>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.00%
> 12 mths and ≤ 15 mths	2.38%	0.00%
> 15 mths and ≤ 18 mths	4.47%	0.00%
> 18 mths and ≤ 21 mths	7.15%	0.00%
> 21 mths and ≤ 24 mths	9.91%	0.00%
> 24 mths and ≤ 36 mths	30.81%	0.00%
> 36 mths and ≤ 48 mths	22.20%	0.00%
> 48 mths and ≤ 60 mths	8.57%	0.00%
> 60 mths and ≤ 72 mths	4.57%	0.00%
> 72 mths and ≤ 84 mths	3.48%	10.89%
> 84 mths and ≤ 96 mths	1.09%	33.98%
> 96 mths and ≤ 108 mths	1.41%	25.42%
> 108 mths and ≤ 120 mths	1.50%	13.33%
> 120 mths	1.91%	16.37%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Geographic Distribution</b>	<b>\$ % at Issue</b>	<b>Aug - 22</b>
ACT - Metro	1.99%	1.80%
<b>Total ACT</b>	<b>1.99%</b>	<b>1.80%</b>
NSW - Inner city	0.03%	0.11%
NSW - Metro	28.99%	28.46%
NSW - Non metro	9.54%	7.69%
<b>Total NSW</b>	<b>38.57%</b>	<b>36.26%</b>
NT - Metro	0.34%	0.73%
NT - Non metro	0.14%	0.33%
<b>Total NT</b>	<b>0.48%</b>	<b>1.07%</b>
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	9.73%
QLD - Non metro	6.18%	7.00%
<b>Total QLD</b>	<b>15.33%</b>	<b>16.72%</b>
SA - Inner city	0.07%	0.00%
SA - Metro	4.97%	4.69%
SA - Non metro	0.59%	0.42%
<b>Total SA</b>	<b>5.63%</b>	<b>5.10%</b>
TAS - Inner city	0.01%	0.02%
TAS - Metro	0.72%	0.49%
TAS - Non metro	0.28%	0.32%
<b>Total TAS</b>	<b>1.01%</b>	<b>0.83%</b>
VIC - Inner city	0.25%	0.40%
VIC - Metro	18.63%	14.42%
VIC - Non metro	2.61%	1.28%
<b>Total VIC</b>	<b>21.49%</b>	<b>16.09%</b>
WA - Inner city	0.16%	0.29%
WA - Metro	14.51%	20.50%
WA - Non metro	0.82%	1.33%
<b>Total WA</b>	<b>15.49%</b>	<b>22.12%</b>
<b>Total Inner City</b>	<b>0.52%</b>	<b>0.82%</b>
<b>Total Metro</b>	<b>79.31%</b>	<b>80.81%</b>
<b>Total Non Metro</b>	<b>20.17%</b>	<b>18.37%</b>
<b>Secured by Term Deposit</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Sep-21	0.27%	0.03%	0.43%	0.73%
Oct-21	0.25%	0.08%	0.42%	0.76%
Nov-21	0.54%	0.20%	0.44%	1.17%
Dec-21	0.13%	0.35%	0.46%	0.93%
Jan-22	0.29%	0.29%	0.48%	1.06%
Feb-22	0.36%	0.21%	0.49%	1.06%
Mar-22	0.21%	0.17%	0.49%	0.86%
Apr-22	0.18%	0.10%	0.53%	0.81%
May-22	0.24%	0.00%	0.65%	0.89%
Jun-22	0.27%	0.16%	0.58%	1.01%
Jul-22	0.12%	0.13%	0.59%	0.84%
Aug-22	0.25%	0.17%	0.51%	0.94%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Sep-21	21	4,892,004
Oct-21	7	1,804,216
Nov-21	12	2,720,075
Dec-21	8	1,787,904
Jan-22	8	1,870,328
Feb-22	7	1,883,776
Mar-22	8	1,608,989
Apr-22	7	1,299,897
May-22	7	1,524,709
Jun-22	4	964,721
Jul-22	4	743,942
Aug-22	4	874,029

<u>Incl. COVID-19 HARDSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Sep-21	9	2,582,798
Oct-21	4	1,198,690
Nov-21	1	510,005
Dec-21	-	-
Jan-22	-	-
Feb-22	-	-
Mar-22	-	-
Apr-22	-	-
May-22	-	-
Jun-22	-	-
Jul-22	-	-
Aug-22	-	-

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Sep-21	-	-
Oct-21	-	-
Nov-21	-	-
Dec-21	-	-
Jan-22	-	-
Feb-22	-	-
Mar-22	-	-
Apr-22	-	-
May-22	-	-
Jun-22	-	-
Jul-22	-	-
Aug-22	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	1,485	1,485	1,485	-
2019	90,154	90,154	90,054	100
2020	422,710	412,541	395,921	16,621
2021	-	-	-	-
<b>Total</b>	<b>514,349</b>	<b>504,180</b>	<b>487,459</b>	<b>16,721</b>

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Sep-21	228,454.15	0.63%	433,378,753.22
Oct-21	68,629.54	0.20%	422,137,495.74
Nov-21	277,825.61	0.81%	411,803,988.62
Dec-21	220,099.46	0.66%	402,168,664.18
Jan-22	166,348.60	0.51%	393,630,187.09
Feb-22	245,868.64	0.77%	385,062,546.68
Mar-22	135,828.52	0.43%	380,469,389.52
Apr-22	154,354.46	0.50%	371,109,856.51
May-22	131,911.38	0.44%	362,369,551.84
Jun-22	99,716.64	0.34%	354,978,730.04
Jul-22	-	0.00%	348,721,870.74
Aug-22	200,027.70	0.70%	342,513,344.85
<b>Total</b>	<b>1,929,064.70</b>		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Sep-21	24.78%
Oct-21	23.40%
Nov-21	22.36%
Dec-21	20.24%
Jan-22	20.74%
Feb-22	10.62%
Mar-22	23.43%
Apr-22	22.41%
May-22	19.33%
Jun-22	16.60%
Jul-22	17.06%
Aug-22	15.90%

**RESERVES**

	<u>Available</u>	<u>Drawn</u>
Principal Draw		-
Liquidity Reserve Account	2,862,271.17	-
Income Reserve	150,000.00	-

**SUPPORTING RATINGS**

<u>Role</u>	<u>Party</u>	<u>Current Rating S&amp;P / Moody's</u>	<u>Rating Trigger S&amp;P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

**SERVICER**

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB/Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress Warehouse Trust No .1 Perpetual Trustee (Cold)
Back-Up Servicer:	