

PROGRESS 2024-2 TRUST

Monday, 14 July 2025

Transaction Name:	Progress 2024-2 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Tuesday, 29th October 2024
Maturity Date:	Thursday, 12th August 2055
Payment Date:	12th of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	105bps	Actual/365
Class AB Notes	1 M BBSW	150bps	Actual/365
Class B Notes	1 M BBSW	170bps	Actual/365
Class C Notes	1 M BBSW	185bps	Actual/365
Class D Notes	1 M BBSW	200bps	Actual/365
Class E Notes	1 M BBSW	410bps	Actual/365
Class F Notes	1 M BBSW	540bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	A\$	920,000,000.00	729,384,132.79	729,384,132.79	92.00%	90.12%	AAA(sf)/AAA (sf)
Class AB Notes	A\$	39,200,000.00	39,200,000.00	39,200,000.00	3.92%	4.84%	AAA(sf)/AAA (sf)
Class B Notes	A\$	16,600,000.00	16,600,000.00	16,600,000.00	1.66%	2.05%	AA(sf)/NR
Class C Notes	A\$	10,700,000.00	10,700,000.00	10,700,000.00	1.07%	1.32%	A(sf)/NR
Class D Notes	A\$	4,800,000.00	4,800,000.00	4,800,000.00	0.48%	0.59%	BBB(sf)/NR
Class E Notes	A\$	4,400,000.00	4,400,000.00	4,400,000.00	0.44%	0.54%	BB(sf)/NR
Class F Notes	A\$	4,300,000.00	4,300,000.00	4,300,000.00	0.43%	0.53%	NR/NR
TOTAL		1,000,000,000.00	809,384,132.79	809,384,132.79	100.00%	100.00%	

Current Payment Date:	Monday, 14 July 2025						
	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.8181	4.8025%	14-Jul-25	920,000	3.44	25.33	0.7928088400
Class AB Notes	1.0000	5.2525%	14-Jul-25	39,200	4.60	-	1.0000000000
Class B Notes	1.0000	5.4525%	14-Jul-25	16,600	4.78	-	1.0000000000
Class C Notes	1.0000	5.6025%	14-Jul-25	10,700	4.91	-	1.0000000000
Class D Notes	1.0000	5.7525%	14-Jul-25	4,800	5.04	-	1.0000000000
Class E Notes	1.0000	7.8525%	14-Jul-25	4,400	6.88	-	1.0000000000
Class F Notes	1.0000	9.1525%	14-Jul-25	4,300	8.02	-	1.0000000000
TOTAL				1,000,000	37.69	25.33	6.7928088400

COLLATERAL INFORMATION

	At Issue	Jun - 25
Total pool size:	\$989,491,143	\$799,638,342
Total Number Of Loans (UnConsolidated):	2622	2192
Total number of loans (consolidating split loans):	1726	1439
Average loan Size:	\$573,286	\$555,690
Maximum loan size:	\$1,783,084	\$1,993,796
Total property value:	\$1,750,499,286	\$1,471,395,575
Number of Properties:	1908	1584
Average property value:	\$917,452	\$928,911
Average current LVR:	61.24%	58.98%
Average Term to Maturity (months):	316.31	306.65
Maximum Remaining Term to Maturity (months):	350.24	341.26
Weighted Average Seasoning (months):	29.70	38.74
Weighted Average Current LVR:	63.39%	62.00%
Weighted Average Term to Maturity (months):	324.88	316.20
% of pool with loans > \$500,000:	71.13%	70.17%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.00%	90.10%
% Fixed Rate Loans(Value):	0.00%	0.00%
% Interest Only loans (Value):	14.49%	13.16%
Weighted Average Mortgage Interest:	6.34%	5.82%
Weighted Average Fixed Rate:		0.00%
Weighted Average Variable Rate:	6.34%	5.82%
Investment Loans:	34.17%	34.78%

<u>Outstanding Balance Distribution</u>	<u>\$ % at Issue</u>	<u>Jun - 25</u>
≤ \$0	0.00%	0.00%
> \$0 and ≤ \$100,000	0.24%	0.23%
> \$100,000 and ≤ \$150,000	0.41%	0.58%
> \$150,000 and ≤ \$200,000	0.90%	0.98%
> \$200,000 and ≤ \$250,000	1.95%	2.04%
> \$250,000 and ≤ \$300,000	3.12%	3.34%
> \$300,000 and ≤ \$350,000	4.73%	4.65%
> \$350,000 and ≤ \$400,000	5.34%	5.52%
> \$400,000 and ≤ \$450,000	6.19%	5.95%
> \$450,000 and ≤ \$500,000	6.00%	6.54%
> \$500,000 and ≤ \$550,000	6.28%	6.64%
> \$550,000 and ≤ \$600,000	6.69%	7.04%
> \$600,000 and ≤ \$650,000	5.68%	5.31%
> \$650,000 and ≤ \$700,000	5.74%	5.13%
> \$700,000 and ≤ \$750,000	3.81%	4.08%
> \$750,000 and ≤ \$800,000	3.82%	3.67%
> \$800,000 and ≤ \$850,000	3.43%	3.41%
> \$850,000 and ≤ \$900,000	2.83%	3.07%
> \$900,000 and ≤ \$950,000	3.28%	4.18%
> \$950,000 and ≤ \$1,000,000	3.85%	3.17%
> \$1,000,000 and ≤ \$1,050,000	3.22%	3.58%
> \$1,050,000 and ≤ \$1,100,000	3.25%	3.23%
> \$1,100,000 and ≤ \$1,150,000	2.39%	1.69%
> \$1,150,000 and ≤ \$1,200,000	1.90%	1.91%
> \$1,200,000 and ≤ \$1,250,000	1.48%	1.69%
> \$1,250,000 and ≤ \$1,300,000	2.19%	1.75%
> \$1,300,000 and ≤ \$1,400,000	2.86%	2.51%
> \$1,400,000 and ≤ \$1,500,000	3.84%	3.80%
> \$1,500,000 and ≤ \$1,750,000	4.40%	3.60%
> \$1,750,000 and ≤ \$2,000,000	0.18%	0.71%
> \$2,000,000	0.00%	0.00%
Total	100%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Jun - 25</u>
≤ 0%	0.00%	0.00%
> 0% and ≤ 25%	2.86%	3.00%
> 25% and ≤ 30%	1.84%	2.22%
> 30% and ≤ 35%	1.87%	2.46%
> 35% and ≤ 40%	3.58%	3.89%
> 40% and ≤ 45%	4.14%	4.78%
> 45% and ≤ 50%	3.50%	4.23%
> 50% and ≤ 55%	7.68%	7.96%
> 55% and ≤ 60%	9.89%	9.48%
> 60% and ≤ 65%	9.15%	9.32%
> 65% and ≤ 70%	11.43%	12.34%
> 70% and ≤ 75%	18.40%	19.92%
> 75% and ≤ 80%	18.58%	14.39%
> 80% and ≤ 85%	4.19%	3.84%
> 85% and ≤ 90%	2.76%	2.03%
> 90% and ≤ 95%	0.12%	0.15%
> 95% and ≤ 100%	0.00%	0.00%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Jun - 25</u>
Helia	11.61%	10.57%
QBE	0.00%	0.00%
Not insured	88.39%	89.43%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Jun - 25</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.00%	0.00%
> 6 mths and ≤ 9 mths	0.00%	0.00%
> 9 mths and ≤ 12 mths	4.27%	0.00%
> 12 mths and ≤ 15 mths	13.77%	0.00%
> 15 mths and ≤ 18 mths	11.99%	0.00%
> 18 mths and ≤ 21 mths	7.69%	4.05%
> 21 mths and ≤ 24 mths	8.67%	13.88%
> 24 mths and ≤ 36 mths	31.39%	39.65%
> 36 mths and ≤ 48 mths	11.62%	23.55%
> 48 mths and ≤ 60 mths	4.57%	8.94%
> 60 mths and ≤ 72 mths	1.83%	4.30%
> 72 mths and ≤ 84 mths	0.72%	1.62%
> 84 mths and ≤ 96 mths	0.70%	0.54%
> 96 mths and ≤ 108 mths	0.73%	0.91%
> 108 mths and ≤ 120 mths	0.32%	0.63%
> 120 mths	1.70%	1.94%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Jun - 25</u>
NSW - Inner city	0.07%	0.08%
NSW - Metro	38.73%	38.52%
NSW - Non metro	3.34%	3.15%
Total NSW	42.14%	41.76%
ACT - Inner city	0.00%	0.00%
ACT - Metro	1.95%	1.86%
ACT - Non metro	0.00%	0.00%
Total ACT	1.95%	1.86%
NT - Inner city	0.00%	0.00%
NT - Metro	0.11%	0.14%
NT - Non metro	0.04%	0.05%
Total NT	0.15%	0.18%
SA - Inner city	0.13%	0.15%
SA - Metro	3.44%	3.37%
SA - Non metro	0.53%	0.43%
Total SA	4.10%	3.95%
QLD - Inner city	0.00%	0.00%
QLD - Metro	14.50%	15.14%
QLD - Non metro	1.54%	1.49%
Total QLD	16.04%	16.63%
TAS - Inner city	0.00%	0.00%
TAS - Metro	0.41%	0.40%
TAS - Non metro	0.10%	0.12%
Total TAS	0.51%	0.52%
VIC - Inner city	0.12%	0.15%
VIC - Metro	23.54%	23.74%
VIC - Non metro	2.39%	2.65%
Total VIC	26.05%	26.53%
WA - Inner city	0.11%	0.09%
WA - Metro	8.63%	8.15%
WA - Non metro	0.32%	0.26%
Total WA	9.07%	8.50%
Total Inner City	0.43%	0.48%
Total Metro	91.31%	91.31%
Total Non Metro	8.26%	8.14%
Secured by Term Deposit	0.00%	0.07%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Nov-24	0.00%	0.00%	0.00%	0.00%
Dec-24	0.00%	0.00%	0.00%	0.00%
Jan-25	0.40%	0.00%	0.00%	0.40%
Feb-25	0.50%	0.17%	0.00%	0.67%
Mar-25	0.32%	0.32%	0.17%	0.81%
Apr-25	0.20%	0.20%	0.44%	0.84%
May-25	0.10%	0.10%	0.66%	0.86%
Jun-25	0.05%	0.05%	0.67%	0.77%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Nov-24	6	2,489,502
Dec-24	10	4,507,227
Jan-25	12	5,578,171
Feb-25	14	7,239,317
Mar-25	16	7,506,155
Apr-25	18	8,439,743
May-25	14	5,878,387
Jun-25	10	5,245,965

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Nov-24	-	-
Dec-24	-	-
Jan-25	-	-
Feb-25	-	-
Mar-25	-	-
Apr-25	-	-
May-25	-	-
Jun-25	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2024	-	-	-	-
2025	-	-	-	-
Total	-	-	-	-

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Nov-24	-	0.00%	\$ 1,000,000,000
Dec-24	-	0.00%	\$ 955,624,001

Jan-25	-	0.00%	\$	924,543,967
Feb-25	-	0.00%	\$	907,602,228
Mar-25	-	0.00%	\$	890,203,291
Apr-25	-	0.00%	\$	875,646,978
May-25	-	0.00%	\$	856,839,230
Jun-25	-	0.00%	\$	832,687,776
Total	-			

ANNUALISED CPR

	CPR % p.a
Nov-24	44.01%
Dec-24	30.81%
Jan-25	17.24%
Feb-25	17.83%
Mar-25	16.06%
Apr-25	19.97%
May-25	26.96%
Jun-25	26.40%

RESERVES

	Available	Drawn
Principal Draw		1,668,636.08
Liquidity Reserve Account	8,077,154.97	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

Role	Party	Current Rating S&P / Fitch	Rating Trigger S&P /Fitch
Fixed Rate Swap Provider	0	0	0
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ P-1	A- / P-1
Bank Account Provider	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AA-/A1	A-2/A S

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB+ / Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust
	Progress 2006-1 Trust
	Progress 2007-1G Trust
	Progress 2008-1R Trust
	Progress 2009-1 Trust
	Progress 2010-1 Trust
	Progress 2011-1 Trust
	Progress 2012-1 Trust
	Progress 2012-2 Trust
	Progress 2013-1 Trust
	Progress 2014-1 Trust
	Progress 2014-2 Trust
	Progress 2016-1 Trust
	Progress 2017-1 Trust
	Progress 2017-2 Trust
	Progress 2018-1 Trust
	Progress 2019-1 Trust
	Progress 2020-1 Trust
	Progress 2021-1 Trust
	Progress 2022-1 Trust
	Progress 2022-1 Trust
	Progress 2023-1 Trust
	Progress 2023-2 Trust
	Progress 2024-1 Trust
	Progress 2024-2 Trust
	Progress Warehouse Trust No .3
	Progress Warehouse Trust No .4
	Progress Warehouse Trust No .5
Back-Up Servicer:	Perpetual Trustee (Cold)