

PROGRESS 2017-1 TRUST

Friday, 27 December 2019

Transaction Name:	Progress 2017-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Tuesday, 30th May 2017
Maturity Date:	Monday, 29th June 2048
Payment Date:	The 27th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	108bps	Actual/365
Class AB Notes	1 M BBSW	170bps	Actual/365
Class B Notes	1 M BBSW	215bps	Actual/365
Class C Notes	1 M BBSW	310bps	Actual/365
Class D Notes	1 M BBSW	595bps	Actual/365

	<u>Currency</u>	<u>Initial Stated Amount</u>	<u>Current Invested Amount</u>	<u>Current Stated Amount</u>	<u>Percentages at Issue</u>	<u>Current Percentages</u>	<u>Rating S&P/Moodys</u>
Class A Notes	A\$	1,196,000,000.00	570,121,329.64	570,121,329.64	92.00%	84.57%	AAA / Aaa
Class AB Notes	A\$	66,400,000.00	66,400,000.00	66,400,000.00	5.11%	9.85%	AAA /n.r
Class B Notes	A\$	22,000,000.00	22,000,000.00	22,000,000.00	1.69%	3.26%	AA/n.r.
Class C Notes	A\$	13,800,000.00	13,800,000.00	13,800,000.00	1.06%	2.05%	A+/n.r.
Class D Notes	A\$	1,800,000.00	1,800,000.00	1,800,000.00	0.14%	0.27%	n.r./n.r.
TOTAL		1,300,000,000.00	674,121,329.64	674,121,329.64	100.00%	100.00%	

Current Payment Date:

Friday, 27 December 2019

	<u>Pre Payment Date Bond Factors</u>	<u>Coupon Rate</u>	<u>Coupon Rate Reset Date</u>	<u>Initial Issued Notes (No.)</u>	<u>Interest Payment (per security)</u>	<u>Principal Payment (per security)</u>	<u>Post Payment Date Bond Factors</u>
Class A Notes	0.4886	1.9150%	27-Dec-19	1,196,000	0.77	11.87	0.4767
Class AB Notes	1.0000	2.5350%	27-Dec-19	66,400	2.08	-	1.0000
Class B Notes	1.0000	2.9850%	27-Dec-19	22,000	2.45	-	1.0000
Class C Notes	1.0000	3.9350%	27-Dec-19	13,800	3.23	-	1.0000
Class D Notes	1.0000	6.7850%	27-Dec-19	1,800	5.58	-	1.0000
TOTAL				1,300,000	14.12	11.87	

COLLATERAL INFORMATION

At Issue

Nov - 19

Total pool size:	\$1,287,583,517	\$668,391,298.04
Total Number Of Loans (UnConsolidated):	5609	3303
Total number of loans (consolidating split loans):	4275	2540
Average loan Size:	\$301,189	\$263,146.18
Maximum loan size:	\$984,084	\$980,891.15
Total property value:	\$2,243,530,090	\$1,335,416,874.21
Number of Properties:	4325	2562
Average property value:	\$518,735	\$521,240.00
Average current LVR:	60.81%	53.44%
Average Term to Maturity (months):	303	270.64
Maximum Remaining Term to Maturity (months):	355	323.47
Weighted Average Seasoning (months):	40	71.62
Weighted Average Current LVR:	66.73%	62.86%
Weighted Average Term to Maturity (months):	310	280.24
% of pool with loans > \$500,000:	21.13%	18.31%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.94%	386.75%
% Fixed Rate Loans(Value):	13.72%	7.45%
% Interest Only loans (Value):	23.28%	11.85%
Weighted Average Mortgage Interest:	4.35%	3.81%
Investment Loans:	18.82%	20.87%

NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019

Outstanding Balance Distribution

\$ % at Issue

Nov - 19

≤ \$0	0.00%	-0.01%
> \$0 and ≤ \$100,000	1.65%	2.68%
> \$100,000 and ≤ \$150,000	3.12%	4.33%
> \$150,000 and ≤ \$200,000	6.34%	7.98%
> \$200,000 and ≤ \$250,000	10.95%	11.92%
> \$250,000 and ≤ \$300,000	13.46%	14.36%
> \$300,000 and ≤ \$350,000	13.99%	13.72%
> \$350,000 and ≤ \$400,000	12.55%	12.97%
> \$400,000 and ≤ \$450,000	9.73%	7.08%
> \$450,000 and ≤ \$500,000	7.09%	6.66%
> \$500,000 and ≤ \$550,000	5.49%	4.92%
> \$550,000 and ≤ \$600,000	4.30%	4.29%
> \$600,000 and ≤ \$650,000	3.11%	2.44%
> \$650,000 and ≤ \$700,000	1.68%	1.81%
> \$700,000 and ≤ \$750,000	1.68%	1.10%
> \$750,000 and ≤ \$800,000	1.57%	1.39%
> \$800,000 and ≤ \$850,000	0.90%	1.11%
> \$850,000 and ≤ \$900,000	0.88%	0.40%
> \$900,000 and ≤ \$950,000	1.08%	0.42%
> \$950,000 and ≤ \$1,000,000	0.45%	0.44%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	\$ % at Issue	Nov - 19
≤ 0%	0.00%	-0.01%
> 0% and ≤ 25%	3.20%	4.54%
> 25% and ≤ 30%	1.75%	2.59%
> 30% and ≤ 35%	2.17%	2.55%
> 35% and ≤ 40%	2.92%	3.13%
> 40% and ≤ 45%	3.63%	4.47%
> 45% and ≤ 50%	4.39%	5.47%
> 50% and ≤ 55%	4.40%	5.03%
> 55% and ≤ 60%	5.17%	6.93%
> 60% and ≤ 65%	6.12%	8.63%
> 65% and ≤ 70%	9.87%	11.65%
> 70% and ≤ 75%	14.24%	16.25%
> 75% and ≤ 80%	20.05%	20.92%
> 80% and ≤ 85%	16.52%	5.84%
> 85% and ≤ 90%	5.31%	1.24%
> 90% and ≤ 95%	0.26%	0.08%
> 95% and ≤ 100%	0.00%	0.19%
> 100%	0.00%	0.53%
Total	100.00%	100.00%

Mortgage Insurance	\$ % at Issue	Nov - 19
Genworth	87.25%	86.95%
QBE	12.75%	12.87%
Uninsured	0.00%	0.18%
Total	100.00%	100.00%

Seasoning Analysis	\$ % at Issue	Nov - 19
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.00%
> 12 mths and ≤ 15 mths	2.38%	0.00%
> 15 mths and ≤ 18 mths	4.47%	0.00%
> 18 mths and ≤ 21 mths	7.15%	0.00%
> 21 mths and ≤ 24 mths	9.91%	0.00%
> 24 mths and ≤ 36 mths	30.81%	0.07%
> 36 mths and ≤ 48 mths	22.20%	5.55%
> 48 mths and ≤ 60 mths	8.57%	30.57%
> 60 mths and ≤ 72 mths	4.57%	29.38%
> 72 mths and ≤ 84 mths	3.48%	15.34%
> 84 mths and ≤ 96 mths	1.09%	6.97%
> 96 mths and ≤ 108 mths	1.41%	5.12%
> 108 mths and ≤ 120 mths	1.50%	1.26%
> 120 mths	1.91%	5.74%
Total	100.00%	100.00%

Geographic Distribution	\$ % at Issue	Nov - 19
ACT - Metro	1.99%	1.82%
Total ACT	1.99%	1.82%
NSW - Inner city	0.03%	0.06%
NSW - Metro	28.99%	26.87%
NSW - Non metro	9.54%	8.69%
Total NSW	38.57%	35.62%
NT - Metro	0.34%	0.56%
NT - Non metro	0.14%	0.18%
Total NT	0.48%	0.74%
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	9.90%
QLD - Non metro	6.18%	6.88%
Total QLD	15.33%	16.78%
SA - Inner city	0.07%	0.00%
SA - Metro	4.97%	5.13%
SA - Non metro	0.59%	0.66%
Total SA	5.63%	5.79%
TAS - Inner city	0.01%	0.01%
TAS - Metro	0.72%	0.58%
TAS - Non metro	0.28%	0.35%
Total TAS	1.01%	0.94%
VIC - Inner city	0.25%	0.27%
VIC - Metro	18.63%	15.79%
VIC - Non metro	2.61%	2.23%
Total VIC	21.49%	18.29%
WA - Inner city	0.16%	0.22%
WA - Metro	14.51%	18.60%
WA - Non metro	0.82%	1.21%
Total WA	15.49%	20.02%
Total Inner City	0.52%	0.56%
Total Metro	79.31%	79.24%
Total Non Metro	20.17%	20.19%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

ARREARS \$ % (scheduled balance basis)	31-60	61-90	90+	Total
Dec-18	0.22%	0.15%	0.44%	0.80%
Jan-19	0.27%	0.06%	0.50%	0.83%
Feb-19	0.15%	0.17%	0.47%	0.79%
Mar-19	0.40%	0.11%	0.58%	1.09%
Apr-19	0.32%	0.35%	0.57%	1.24%
May-19	0.15%	0.03%	0.84%	1.02%
Jun-19	0.27%	0.04%	0.76%	1.08%
Jul-19	0.10%	0.19%	0.66%	0.94%
Aug-19	0.08%	0.08%	0.65%	0.81%
Sep-19	0.23%	0.08%	0.71%	1.02%
Oct-19	0.13%	0.08%	0.79%	1.00%
Nov-19	0.15%	0.09%	0.75%	0.98%

<u>MORTGAGE SAFETY NET</u>	No of Accounts	Amount (\$)
Dec-18	14	3,758,206
Jan-19	14	4,493,221
Feb-19	17	4,983,620
Mar-19	17	4,874,533
Apr-19	14	4,285,683
May-19	22	5,475,996
Jun-19	13	3,359,725
Jul-19	13	2,891,809
Aug-19	9	2,153,047
Sep-19	13	3,240,564
Oct-19	10	2,501,533
Nov-19	11	3,124,178

<u>MORTGAGE IN POSSESSION</u>	No of Accounts	Amount (\$)
Dec-18	-	-
Jan-19	-	-
Feb-19	-	-
Mar-19	-	-
Apr-19	-	-
May-19	-	-
Jun-19	-	-
Jul-19	1	542,286
Aug-19	3	864,371
Sep-19	3	869,360
Oct-19	3	875,319
Nov-19	3	880,117

<u>PRINCIPAL LOSS</u>	No. of loans	LMI claim (A\$)	LMI payment (A\$)	Net loss
2018	1,485	1,485	-	1,485
2019	-	-	-	-
Total	1,485	1,485	-	1,485

<u>EXCESS SPREAD</u>	Excess Spread (A\$)	Excess Spread % p.a	Opening Bond Balance
Dec-18	143,977.24	0.20%	847,793,179.77
Jan-19	607,637.30	0.88%	828,563,403.76
Feb-19	641,831.71	0.94%	817,980,567.03
Mar-19	-	0.00%	805,371,376.46
Apr-19	574,101.86	0.87%	792,711,305.46
May-19	299,209.17	0.46%	779,673,351.20
Jun-19	121,374.76	0.19%	761,273,992.70
Jul-19	674,055.25	1.08%	747,951,768.22
Aug-19	183,581.23	0.30%	733,503,764.71
Sep-19	527,761.26	0.88%	716,868,056.89
Oct-19	385,051.74	0.66%	700,104,546.12
Nov-19	281,204.03	0.49%	688,317,364.78
Total	4,439,785.55		

<u>ANNUALISED CPR</u>	CPR % p.a
Dec-18	22.59%
Jan-19	12.60%
Feb-19	15.35%
Mar-19	15.85%
Apr-19	16.22%
May-19	23.41%
Jun-19	17.45%
Jul-19	19.19%
Aug-19	22.39%
Sep-19	23.04%
Oct-19	16.58%
Nov-19	20.29%

<u>RESERVES</u>	Available	Drawn
Principal Draw	-	-
Liquidity Reserve Account	5,730,031.30	-
Income Reserve	150,000.00	-

<u>SUPPORTING RATINGS</u>	Party	Current Rating S&P / Moody's	Rating Trigger S&P /Moody's
Role			
Fixed Rate Swap Provider	AMP Bank Limited	BBB+ / A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

<u>SERVICER</u>	
Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A- / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)