

PROGRESS 2017-1 TRUST

Monday, 28 March 2022

Transaction Name:	Progress 2017-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Tuesday, 30th May 2017
Maturity Date:	Monday, 29th June 2048
Payment Date:	The 27th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	108bps	Actual/365
Class AB Notes	1 M BBSW	170bps	Actual/365
Class B Notes	1 M BBSW	215bps	Actual/365
Class C Notes	1 M BBSW	310bps	Actual/365
Class D Notes	1 M BBSW	595bps	Actual/365

	<u>Currency</u>	<u>Initial Stated Amount</u>	<u>Current Invested Amount</u>	<u>Current Stated Amount</u>	<u>Percentages at Issue</u>	<u>Current Percentages</u>	<u>Rating S&P/Moodys</u>
Class A Notes	A\$	1,196,000,000.00	319,497,819.83	319,497,819.83	92.00%	83.97%	AAA / Aaa
Class AB Notes	A\$	66,400,000.00	38,928,002.14	38,928,002.14	5.11%	10.23%	AAA /n.r
Class B Notes	A\$	22,000,000.00	12,897,832.11	12,897,832.11	1.69%	3.39%	AA/n.r.
Class C Notes	A\$	13,800,000.00	8,090,458.29	8,090,458.29	1.06%	2.13%	A+/n.r.
Class D Notes	A\$	1,800,000.00	1,055,277.15	1,055,277.15	0.14%	0.28%	n.r./n.r.
TOTAL		1,300,000,000.00	380,469,389.52	380,469,389.52	100.00%	100.00%	

Current Payment Date: Monday, 28 March 2022

	<u>Pre Payment Date Bond Factors</u>	<u>Coupon Rate</u>	<u>Coupon Rate Reset Date</u>	<u>Initial Issued Notes (No.)</u>	<u>Interest Payment (per security)</u>	<u>Principal Payment (per security)</u>	<u>Post Payment Date Bond Factors</u>
Class A Notes	0.2704	1.0966%	28-Mar-22	1,196,000	0.23	3.22	0.2671
Class AB Notes	0.5933	1.7166%	28-Mar-22	66,400	0.78	7.08	0.5863
Class B Notes	0.5933	2.1666%	28-Mar-22	22,000	0.99	7.08	0.5863
Class C Notes	0.5933	3.1166%	28-Mar-22	13,800	1.42	7.08	0.5863
Class D Notes	0.5933	5.9666%	28-Mar-22	1,800	2.72	7.08	0.5863
TOTAL				1,300,000	6.13	31.54	

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Feb - 22</u>
Total pool size:	\$1,287,583,517	\$377,235,399.25
Total Number Of Loans (UnConsolidated):	5609	2163
Total number of loans (consolidating split loans):	4275	1669
Average loan Size:	\$301,189	\$226,024.80
Maximum loan size:	\$984,084	\$973,831.44
Total property value:	\$2,243,530,090	\$888,253,711.81
Number of Properties:	4325	1679
Average property value:	\$518,735	\$529,037.35
Average current LVR:	60.81%	45.56%
Average Term to Maturity (months):	303	242.80
Maximum Remaining Term to Maturity (months):	355	294.21
Weighted Average Seasoning (months):	40	98.61
Weighted Average Current LVR:	66.73%	58.21%
Weighted Average Term to Maturity (months):	310	253.74
% of pool with loans > \$500,000:	21.13%	15.22%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.94%	386.75%
% Fixed Rate Loans(Value):	13.72%	10.90%
% Interest Only loans (Value):	23.28%	5.08%
Weighted Average Mortgage Interest:	4.35%	3.11%
Investment Loans:	18.82%	25.47%

NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019

<u>Outstanding Balance Distribution</u>	<u>\$ % at Issue</u>	<u>Feb - 22</u>
≤ \$0	0.00%	-0.17%
> \$0 and ≤ \$100,000	1.65%	3.53%
> \$100,000 and ≤ \$150,000	3.12%	6.33%
> \$150,000 and ≤ \$200,000	6.34%	8.94%
> \$200,000 and ≤ \$250,000	10.95%	14.51%
> \$250,000 and ≤ \$300,000	13.46%	13.24%
> \$300,000 and ≤ \$350,000	13.99%	15.28%
> \$350,000 and ≤ \$400,000	12.55%	10.47%
> \$400,000 and ≤ \$450,000	9.73%	6.79%
> \$450,000 and ≤ \$500,000	7.09%	5.86%
> \$500,000 and ≤ \$550,000	5.49%	4.57%
> \$550,000 and ≤ \$600,000	4.30%	1.98%
> \$600,000 and ≤ \$650,000	3.11%	2.63%
> \$650,000 and ≤ \$700,000	1.68%	1.07%
> \$700,000 and ≤ \$750,000	1.68%	1.16%
> \$750,000 and ≤ \$800,000	1.57%	1.03%
> \$800,000 and ≤ \$850,000	0.90%	1.32%
> \$850,000 and ≤ \$900,000	0.88%	0.70%
> \$900,000 and ≤ \$950,000	1.08%	0.24%
> \$950,000 and ≤ \$1,000,000	0.45%	0.52%
> \$1,000,000 and ≤ \$1,050,000	0.00%	0.00%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	\$ % at Issue	Feb - 22
≤ 0%	0.00%	-0.17%
> 0% and ≤ 25%	3.20%	6.29%
> 25% and ≤ 30%	1.75%	3.38%
> 30% and ≤ 35%	2.17%	3.65%
> 35% and ≤ 40%	2.92%	3.87%
> 40% and ≤ 45%	3.63%	5.50%
> 45% and ≤ 50%	4.39%	6.76%
> 50% and ≤ 55%	4.40%	6.43%
> 55% and ≤ 60%	5.17%	8.56%
> 60% and ≤ 65%	6.12%	10.86%
> 65% and ≤ 70%	9.87%	16.82%
> 70% and ≤ 75%	14.24%	16.56%
> 75% and ≤ 80%	20.05%	8.32%
> 80% and ≤ 85%	16.52%	1.43%
> 85% and ≤ 90%	5.31%	0.77%
> 90% and ≤ 95%	0.26%	0.34%
> 95% and ≤ 100%	0.00%	0.08%
> 100%	0.00%	0.55%
Total	100.00%	100.00%

Mortgage Insurance	\$ % at Issue	Feb - 22
Genworth	87.25%	86.39%
QBE	12.75%	13.66%
Uninsured	0.00%	-0.05%
Total	100.00%	100.00%

Seasoning Analysis	\$ % at Issue	Feb - 22
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.00%
> 12 mths and ≤ 15 mths	2.38%	0.00%
> 15 mths and ≤ 18 mths	4.47%	0.00%
> 18 mths and ≤ 21 mths	7.15%	0.00%
> 21 mths and ≤ 24 mths	9.91%	0.00%
> 24 mths and ≤ 36 mths	30.81%	0.00%
> 36 mths and ≤ 48 mths	22.20%	0.00%
> 48 mths and ≤ 60 mths	8.57%	0.00%
> 60 mths and ≤ 72 mths	4.57%	1.67%
> 72 mths and ≤ 84 mths	3.48%	26.64%
> 84 mths and ≤ 96 mths	1.09%	30.46%
> 96 mths and ≤ 108 mths	1.41%	20.10%
> 108 mths and ≤ 120 mths	1.50%	8.50%
> 120 mths	1.91%	12.64%
Total	100.00%	100.00%

Geographic Distribution	\$ % at Issue	Feb - 22
ACT - Metro	1.99%	1.74%
Total ACT	1.99%	1.74%
NSW - Inner city	0.03%	0.10%
NSW - Metro	28.99%	28.40%
NSW - Non metro	9.54%	7.75%
Total NSW	38.57%	36.25%
NT - Metro	0.34%	0.67%
NT - Non metro	0.14%	0.34%
Total NT	0.48%	1.01%
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	10.01%
QLD - Non metro	6.18%	6.81%
Total QLD	15.33%	16.82%
SA - Inner city	0.07%	0.00%
SA - Metro	4.97%	4.59%
SA - Non metro	0.59%	0.46%
Total SA	5.63%	5.05%
TAS - Inner city	0.01%	0.02%
TAS - Metro	0.72%	0.51%
TAS - Non metro	0.28%	0.35%
Total TAS	1.01%	0.88%
VIC - Inner city	0.25%	0.36%
VIC - Metro	18.63%	13.96%
VIC - Non metro	2.61%	1.57%
Total VIC	21.49%	15.89%
WA - Inner city	0.16%	0.26%
WA - Metro	14.51%	20.64%
WA - Non metro	0.82%	1.47%
Total WA	15.49%	22.38%
Total Inner City	0.52%	0.74%
Total Metro	79.31%	80.51%
Total Non Metro	20.17%	18.76%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Mar-21	0.16%	0.12%	0.60%	0.87%
Apr-21	0.22%	0.07%	0.45%	0.74%
May-21	0.17%	0.11%	0.35%	0.62%
Jun-21	0.13%	0.12%	0.33%	0.58%
Jul-21	0.38%	0.15%	0.22%	0.75%
Aug-21	0.21%	0.20%	0.28%	0.68%
Sep-21	0.27%	0.03%	0.43%	0.73%
Oct-21	0.25%	0.08%	0.42%	0.76%
Nov-21	0.54%	0.20%	0.44%	1.17%
Dec-21	0.13%	0.35%	0.46%	0.93%
Jan-22	0.29%	0.29%	0.48%	1.06%
Feb-22	0.18%	0.00%	0.46%	0.64%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Mar-21	5	2,035,276
Apr-21	6	1,331,160
May-21	7	1,675,934
Jun-21	7	1,661,455
Jul-21	13	2,540,999
Aug-21	19	4,689,381
Sep-21	21	4,892,004
Oct-21	7	1,804,216
Nov-21	12	2,720,075
Dec-21	8	1,787,904
Jan-22	8	1,870,328
Feb-22	7	1,883,776

<u>Incl. COVID-19 HARSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Mar-21	-	-
Apr-21	-	-
May-21	-	-
Jun-21	-	-
Jul-21	2	296,003
Aug-21	8	2,445,032
Sep-21	9	2,582,798
Oct-21	4	1,198,690
Nov-21	1	510,005
Dec-21	-	-
Jan-22	-	-
Feb-22	-	-

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Mar-21	-	-
Apr-21	-	-
May-21	-	-
Jun-21	-	-
Jul-21	-	-
Aug-21	-	-
Sep-21	-	-
Oct-21	-	-
Nov-21	-	-
Dec-21	-	-
Jan-22	-	-
Feb-22	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	1,485	1,485	1,485	-
2019	90,154	90,154	90,054	100
2020	422,710	412,541	395,921	16,621
2021	-	-	-	-
Total	514,349	504,180	487,459	16,721

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Mar-21	328,199.55	0.79%	499,149,814.52
Apr-21	255,721.61	0.63%	486,371,476.14
May-21	127,048.27	0.32%	476,696,175.76
Jun-21	399,966.56	1.02%	468,395,190.06
Jul-21	150,116.26	0.39%	460,181,398.62
Aug-21	248,554.66	0.67%	446,607,103.87
Sep-21	228,454.15	0.63%	433,378,753.22
Oct-21	68,629.54	0.20%	422,137,495.74
Nov-21	277,825.61	0.81%	411,803,988.62
Dec-21	220,099.46	0.66%	402,168,664.18
Jan-22	166,348.60	0.51%	393,630,187.09
Feb-22	245,868.64	0.77%	385,062,546.68
Total	2,716,832.91		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Mar-21	24.58%
Apr-21	19.08%
May-21	16.57%
Jun-21	16.68%
Jul-21	28.05%
Aug-21	28.14%
Sep-21	24.78%
Oct-21	23.40%
Nov-21	22.36%
Dec-21	20.24%
Jan-22	20.74%
Feb-22	10.62%

RESERVES

	<u>Available</u>	<u>Drawn</u>
Principal Draw		-
Liquidity Reserve Account	3,233,989.81	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P / Moody's</u>	<u>Rating Trigger S&P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB/Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust
	Progress 2006-1 Trust
	Progress 2007-1G Trust
	Progress 2008-1R Trust
	Progress 2009-1 Trust
	Progress 2010-1 Trust
	Progress 2011-1 Trust
	Progress 2012-1 Trust
	Progress 2012-2 Trust
	Progress 2013-1 Trust
	Progress 2014-1 Trust
	Progress 2014-2 Trust
	Progress 2016-1 Trust
	Progress 2017-1 Trust
	Progress 2017-2 Trust
	Progress 2018-1 Trust
	Progress 2019-1 Trust
	Progress 2020-1 Trust
	Progress 2021-1 Trust
Back-Up Servicer:	Progress Warehouse Trust No .1
	Perpetual Trustee (Cold)