

PROGRESS 2017-1 TRUST

Monday, 27 February 2023

Transaction Name:	Progress 2017-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Tuesday, 30th May 2017
Maturity Date:	Monday, 29th June 2048
Payment Date:	The 27th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	108bps	Actual/365
Class AB Notes	1 M BBSW	170bps	Actual/365
Class B Notes	1 M BBSW	215bps	Actual/365
Class C Notes	1 M BBSW	310bps	Actual/365
Class D Notes	1 M BBSW	595bps	Actual/365

	<u>Currency</u>	<u>Initial Stated Amount</u>	<u>Current Invested Amount</u>	<u>Current Stated Amount</u>	<u>Percentages at Issue</u>	<u>Current Percentages</u>	<u>Rating S&P/Moodys</u>
Class A Notes	A\$	1,196,000,000.00	255,068,072.27	255,068,072.27	92.00%	83.97%	AAA / Aaa
Class AB Notes	A\$	66,400,000.00	31,077,803.51	31,077,803.51	5.11%	10.23%	AAA /n.r
Class B Notes	A\$	22,000,000.00	10,296,862.67	10,296,862.67	1.69%	3.39%	AA/n.r.
Class C Notes	A\$	13,800,000.00	6,458,941.10	6,458,941.10	1.06%	2.13%	A+/n.r.
Class D Notes	A\$	1,800,000.00	842,470.54	842,470.54	0.14%	0.28%	n.r./n.r.
TOTAL		1,300,000,000.00	303,744,150.09	303,744,150.09	100.00%	100.00%	

Current Payment Date: Monday, 27 February 2023

	<u>Pre Payment Date Bond Factors</u>	<u>Coupon Rate</u>	<u>Coupon Rate Reset Date</u>	<u>Initial Issued Notes (No.)</u>	<u>Interest Payment (per security)</u>	<u>Principal Payment (per security)</u>	<u>Post Payment Date Bond Factors</u>
Class A Notes	0.2170	4.2387%	27-Feb-23	1,196,000	0.78	3.72	0.2133
Class AB Notes	0.4762	4.8587%	27-Feb-23	66,400	1.97	8.17	0.4680
Class B Notes	0.4762	5.3087%	27-Feb-23	22,000	2.15	8.17	0.4680
Class C Notes	0.4762	6.2587%	27-Feb-23	13,800	2.53	8.17	0.4680
Class D Notes	0.4762	9.1087%	27-Feb-23	1,800	3.68	8.17	0.4680
TOTAL				1,300,000	11.11	36.41	

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Jan - 23</u>
Total pool size:	\$1,287,583,517	\$301,162,324.36
Total Number Of Loans (UnConsolidated):	5609	1853
Total number of loans (consolidating split loans):	4275	1427
Average loan Size:	\$301,189	\$211,045.78
Maximum loan size:	\$984,084	\$948,522.04
Total property value:	\$2,243,530,090	\$756,790,618.81
Number of Properties:	4325	1432
Average property value:	\$518,735	\$528,485.07
Average current LVR:	60.81%	42.60%
Average Term to Maturity (months):	303	231.78
Maximum Remaining Term to Maturity (months):	355	283.13
Weighted Average Seasoning (months):	40	109.45
Weighted Average Current LVR:	66.73%	56.59%
Weighted Average Term to Maturity (months):	310	243.45
% of pool with loans > \$500,000:	21.13%	13.24%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.94%	377.38%
% Fixed Rate Loans(Value):	13.72%	11.03%
% Interst Only loans (Value):	23.28%	4.54%
Weighted Average Mortgage Interest:	4.35%	5.63%
Investment Loans:	18.82%	25.25%

NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019

	<u>\$ % at Issue</u>	<u>Jan - 23</u>
Outstanding Balance Distribution		
≤ \$0	0.00%	-0.11%
> \$0 and ≤ \$100,000	1.65%	4.01%
> \$100,000 and ≤ \$150,000	3.12%	6.53%
> \$150,000 and ≤ \$200,000	6.34%	10.00%
> \$200,000 and ≤ \$250,000	10.95%	14.89%
> \$250,000 and ≤ \$300,000	13.46%	14.59%
> \$300,000 and ≤ \$350,000	13.99%	13.82%
> \$350,000 and ≤ \$400,000	12.55%	11.11%
> \$400,000 and ≤ \$450,000	9.73%	6.60%
> \$450,000 and ≤ \$500,000	7.09%	5.34%
> \$500,000 and ≤ \$550,000	5.49%	3.81%
> \$550,000 and ≤ \$600,000	4.30%	2.31%
> \$600,000 and ≤ \$650,000	3.11%	1.23%
> \$650,000 and ≤ \$700,000	1.68%	1.34%
> \$700,000 and ≤ \$750,000	1.68%	0.95%
> \$750,000 and ≤ \$800,000	1.57%	1.03%
> \$800,000 and ≤ \$850,000	0.90%	1.37%
> \$850,000 and ≤ \$900,000	0.88%	0.58%
> \$900,000 and ≤ \$950,000	1.08%	0.62%
> \$950,000 and ≤ \$1,000,000	0.45%	0.00%
> \$1,000,000 and ≤ \$1,050,000	0.00%	0.00%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Jan - 23</u>
≤ 0%	0.00%	-0.11%
> 0% and ≤ 25%	3.20%	6.88%
> 25% and ≤ 30%	1.75%	3.29%
> 30% and ≤ 35%	2.17%	3.97%
> 35% and ≤ 40%	2.92%	5.41%
> 40% and ≤ 45%	3.63%	6.12%
> 45% and ≤ 50%	4.39%	6.53%
> 50% and ≤ 55%	4.40%	7.11%
> 55% and ≤ 60%	5.17%	8.50%
> 60% and ≤ 65%	6.12%	12.23%
> 65% and ≤ 70%	9.87%	17.97%
> 70% and ≤ 75%	14.24%	14.64%
> 75% and ≤ 80%	20.05%	4.81%
> 80% and ≤ 85%	16.52%	0.98%
> 85% and ≤ 90%	5.31%	0.68%
> 90% and ≤ 95%	0.26%	0.34%
> 95% and ≤ 100%	0.00%	0.12%
> 100%	0.00%	0.56%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Jan - 23</u>
Genworth	87.25%	86.39%
QBE	12.75%	13.67%
Uninsured	0.00%	-0.05%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Jan - 23</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.00%
> 12 mths and ≤ 15 mths	2.38%	0.00%
> 15 mths and ≤ 18 mths	4.47%	0.00%
> 18 mths and ≤ 21 mths	7.15%	0.00%
> 21 mths and ≤ 24 mths	9.91%	0.00%
> 24 mths and ≤ 36 mths	30.81%	0.00%
> 36 mths and ≤ 48 mths	22.20%	0.00%
> 48 mths and ≤ 60 mths	8.57%	0.00%
> 60 mths and ≤ 72 mths	4.57%	0.00%
> 72 mths and ≤ 84 mths	3.48%	2.65%
> 84 mths and ≤ 96 mths	1.09%	28.02%
> 96 mths and ≤ 108 mths	1.41%	30.07%
> 108 mths and ≤ 120 mths	1.50%	18.79%
> 120 mths	1.91%	20.46%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Jan - 23</u>
ACT - Metro	1.99%	1.81%
Total ACT	1.99%	1.81%
NSW - Inner city	0.03%	0.12%
NSW - Metro	28.99%	28.62%
NSW - Non metro	9.54%	7.86%
Total NSW	38.57%	36.60%
NT - Metro	0.34%	0.53%
NT - Non metro	0.14%	0.10%
Total NT	0.48%	0.63%
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	9.71%
QLD - Non metro	6.18%	6.76%
Total QLD	15.33%	16.46%
SA - Inner city	0.07%	0.00%
SA - Metro	4.97%	4.29%
SA - Non metro	0.59%	0.45%
Total SA	5.63%	4.74%
TAS - Inner city	0.01%	0.02%
TAS - Metro	0.72%	0.53%
TAS - Non metro	0.28%	0.34%
Total TAS	1.01%	0.89%
VIC - Inner city	0.25%	0.44%
VIC - Metro	18.63%	14.15%
VIC - Non metro	2.61%	1.38%
Total VIC	21.49%	15.97%
WA - Inner city	0.16%	0.31%
WA - Metro	14.51%	20.98%
WA - Non metro	0.82%	1.45%
Total WA	15.49%	22.74%
Total Inner City	0.52%	0.89%
Total Metro	79.31%	80.60%
Total Non Metro	20.17%	18.33%
Secured by Term Deposit	0.00%	0.17%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Feb-22	0.36%	0.21%	0.49%	1.06%
Mar-22	0.21%	0.17%	0.49%	0.86%
Apr-22	0.18%	0.10%	0.53%	0.81%
May-22	0.24%	0.00%	0.65%	0.89%
Jun-22	0.27%	0.16%	0.58%	1.01%
Jul-22	0.12%	0.13%	0.59%	0.84%
Aug-22	0.25%	0.17%	0.51%	0.94%
Sep-22	0.11%	0.06%	0.44%	0.61%
Oct-22	0.13%	0.06%	0.45%	0.64%
Nov-22	0.45%	0.17%	0.35%	0.97%
Dec-22	0.62%	0.23%	0.47%	1.31%
Jan-23	0.30%	0.48%	0.48%	1.27%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Feb-22	7	1,883,776
Mar-22	8	1,608,989
Apr-22	7	1,299,897
May-22	7	1,524,709
Jun-22	4	964,721
Jul-22	4	743,942
Aug-22	4	874,029
Sep-22	6	1,631,362
Oct-22	6	1,633,922
Nov-22	6	1,673,803
Dec-22	9	2,272,867
Jan-23	7	1,542,724

<u>Incl. COVID-19 HARSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Feb-22	-	-
Mar-22	-	-
Apr-22	-	-
May-22	-	-
Jun-22	-	-
Jul-22	-	-
Aug-22	-	-
Sep-22	-	-
Oct-22	-	-
Nov-22	-	-
Dec-22	-	-

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jan-22	-	-
Feb-22	-	-
Mar-22	-	-
Apr-22	-	-
May-22	-	-
Jun-22	-	-
Jul-22	-	-
Aug-22	-	-
Sep-22	-	-
Oct-22	-	-
Nov-22	-	-
Dec-22	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	1,485	1,485	1,485	-
2019	90,154	90,154	90,054	100
2020	422,710	412,541	395,921	16,621
2021	-	-	-	-
2022	-	-	-	-
Total	514,349	504,180	487,459	16,721

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Feb-22	245,868.64	0.77%	385,062,546.68
Mar-22	135,828.52	0.43%	380,469,389.52
Apr-22	154,354.46	0.50%	371,109,856.51
May-22	131,911.38	0.44%	362,369,551.84
Jun-22	99,716.64	0.34%	354,978,730.04
Jul-22	-	0.00%	348,721,870.74
Aug-22	200,027.70	0.70%	342,513,344.85
Sep-22	162,532.07	0.58%	336,737,785.23
Oct-22	58,869.53	0.21%	329,570,562.99
Nov-22	197,875.38	0.74%	322,658,978.01
Dec-22	141,997.59	0.54%	315,834,095.56
Jan-23	176,051.95	0.68%	309,047,056.89
Total	1,705,033.86		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Feb-22	10.62%
Mar-22	23.43%
Apr-22	22.41%
May-22	19.33%
Jun-22	16.60%
Jul-22	17.06%
Aug-22	15.90%
Sep-22	20.58%
Oct-22	20.38%
Nov-22	20.59%
Dec-22	20.95%
Jan-23	16.69%

RESERVES

	Available	Drawn	
Principal Draw			-
Liquidity Reserve Account	2,581,825.27		-
Income Reserve	150,000.00		-

SUPPORTING RATINGS

Role	Party	Current Rating S&P / Moody's	Rating Trigger S&P /Moody's
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB/Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress 2022-1 Trust Progress 2022-2 Trust Progress Warehouse Trust No .1 Perpetual Trustee (Cold)
Back-Up Servicer:	