

Progress P2008-1R Trust Risk Retention Pool

Transaction Name:	Risk Retention Pool
Closing Date:	Saturday, 31th October 2020
Maturity Date:	Tuesday, 23th November 2049
Payment Date:	The 23rd day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

Note: EU Securitisation Regulation

EU Securitisation Regulation

On the Closing Date and thereafter for so long as any Notes remain outstanding, AMP Bank Limited will, as an "originator" for the purposes of Regulation (EU) 2017/2402 (as amended, the "EU Securitisation Regulation"), retain a material net economic interest of not less than 5% in this securitisation transaction in accordance with the text of Article 6(1) of the EU Securitisation Regulation (in each case as in effect on the Closing Date) (the "EU Retention"). As at the Closing Date, the EU Retention will be in the form contemplated by Article 6(3)(c) of the EU Securitisation Regulation. AMP Bank Limited will undertake to retain such material net economic interest and will give further undertakings with respect to the EU Retention as summarised in Section 2.30 in this Information Memorandum. Any change in the manner in which the EU Retention is held will be notified to the Note Holders.

Prospective investors should make their own independent investigation and seek their own independent advice (i) as to the scope and applicability of the Rule; (ii) as to the sufficiency of the information described in the Information Memorandum and (iii) as to the compliance with the Rule in respect of the transactions contemplated by this Information Memorandum. None of the Trustee, AMP Bank Limited or any other party to a Transaction Document makes any representation that the information described in this Information Memorandum is sufficient in all circumstances for such purposes.

Current Risk Retention pool balance as percentage of securitisation exposure:	5.94%
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COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Oct - 20</u>
Total pool size:	\$228,375,800	\$228,375,800
Average loan Size:	\$454,027	\$454,027
Maximum loan size:	\$1,716,563	\$1,716,563
Total property value:	\$378,217,227	\$378,217,227
Average property value:	\$674,184	\$674,184
Maximum current LVR:	91.88%	91.88%
Average current LVR:	63.59%	63.59%
Weighted average current LVR:	67.56%	67.56%
Total number of loans (unconsolidated):	809	809
Total number of loans (consolidating split loans):	503	503
Number of properties:	561	561
Average term to maturity (months):	285	285
Maximum remaining term to maturity (months):	354	354
Weighted average seasoning (months):	55	55
Weighted average term to maturity (months):	299	299
% of pool with loans > \$500,000:	55.60%	55.60%
% of pool (amount) LoDoc Loans:	0.44%	0.44%
% Fixed Rate Loans(Value):	17.35%	17.35%
% Interest Only loans (Value):	12.15%	12.15%
Weighted Average Coupon:	3.33%	3.33%
Investment Loans:	25.96%	25.96%

Outstanding Balance Distribution

	<u>\$ % at Issue</u>	<u>Oct - 20</u>
≤ \$0	-0.01%	-0.01%
> \$0 and ≤ \$100,000	0.25%	0.25%
> \$100,000 and ≤ \$150,000	1.14%	1.14%
> \$150,000 and ≤ \$200,000	1.88%	1.88%
> \$200,000 and ≤ \$250,000	4.44%	4.44%
> \$250,000 and ≤ \$300,000	5.04%	5.04%
> \$300,000 and ≤ \$350,000	9.27%	9.27%
> \$350,000 and ≤ \$400,000	6.72%	6.72%
> \$400,000 and ≤ \$450,000	8.38%	8.38%
> \$450,000 and ≤ \$500,000	7.30%	7.30%
> \$500,000 and ≤ \$550,000	5.27%	5.27%
> \$550,000 and ≤ \$600,000	5.28%	5.28%
> \$600,000 and ≤ \$650,000	5.74%	5.74%
> \$650,000 and ≤ \$700,000	3.27%	3.27%
> \$700,000 and ≤ \$750,000	3.80%	3.80%
> \$750,000 and ≤ \$800,000	3.36%	3.36%
> \$800,000 and ≤ \$850,000	4.66%	4.66%
> \$850,000 and ≤ \$900,000	3.08%	3.08%
> \$900,000 and ≤ \$950,000	2.44%	2.44%
> \$950,000 and ≤ \$1,000,000	1.71%	1.71%
> \$1,000,000 and ≤ \$1,050,000	1.79%	1.79%
> \$1,050,000 and ≤ \$1,100,000	1.89%	1.89%
> \$1,100,000 and ≤ \$1,150,000	2.47%	2.47%
> \$1,150,000 and ≤ \$1,200,000	1.01%	1.01%
> \$1,200,000 and ≤ \$1,250,000	2.15%	2.15%
> \$1,250,000 and ≤ \$1,300,000	0.56%	0.56%
> \$1,300,000 and ≤ \$1,400,000	1.75%	1.75%
> \$1,400,000 and ≤ \$1,500,000	2.52%	2.52%
> \$1,500,000 and ≤ \$1,750,000	2.84%	2.84%
> \$2,000,000	0.00%	0.00%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution

	<u>\$ % at Issue</u>	<u>Oct - 20</u>
≤ 0%	-0.01%	-0.01%
> 0% and ≤ 25%	1.58%	1.58%
> 25% and ≤ 30%	0.68%	0.68%
> 30% and ≤ 35%	1.01%	1.01%
> 35% and ≤ 40%	2.24%	2.24%
> 40% and ≤ 45%	2.93%	2.93%
> 45% and ≤ 50%	4.07%	4.07%
> 50% and ≤ 55%	5.27%	5.27%
> 55% and ≤ 60%	5.70%	5.70%
> 60% and ≤ 65%	7.12%	7.12%
> 65% and ≤ 70%	13.33%	13.33%
> 70% and ≤ 75%	18.13%	18.13%
> 75% and ≤ 80%	27.13%	27.13%
> 80% and ≤ 85%	9.21%	9.21%
> 85% and ≤ 90%	1.22%	1.22%
> 90% and ≤ 95%	0.39%	0.39%
> 95% and ≤ 100%	0.00%	0.00%
Total	100.00%	100.00%

Mortgage Insurance

	<u>\$ % at Issue</u>	<u>Oct - 20</u>
Genworth	24.06%	24.06%
QBE	2.36%	2.36%
Uninsured	73.59%	73.59%
Total	100.00%	100.00%

Seasoning Analysis	\$ % at Issue	Oct - 20
> 0 mths and ≤ 3 mths	0.81%	0.81%
> 3 mths and ≤ 6 mths	0.06%	0.06%
> 6 mths and ≤ 9 mths	0.71%	0.71%
> 9 mths and ≤ 12 mths	2.29%	2.29%
> 12 mths and ≤ 15 mths	9.44%	9.44%
> 15 mths and ≤ 18 mths	9.94%	9.94%
> 18 mths and ≤ 21 mths	5.35%	5.35%
> 21 mths and ≤ 24 mths	5.97%	5.97%
> 24 mths and ≤ 36 mths	11.44%	11.44%
> 36 mths and ≤ 48 mths	10.64%	10.64%
> 48 mths and ≤ 60 mths	8.51%	8.51%
> 60 mths and ≤ 72 mths	7.72%	7.72%
> 72 mths and ≤ 84 mths	5.78%	5.78%
> 84 mths and ≤ 96 mths	5.59%	5.59%
> 96 mths and ≤ 108 mths	2.73%	2.73%
> 108 mths and ≤ 120 mths	2.47%	2.47%
> 120 mths	10.56%	10.56%
Total	100.00%	100.00%

Geographic Distribution	\$ % at Issue	Oct - 20
ACT - Inner city	0.00%	0.00%
ACT - Metro	1.09%	1.09%
ACT - Non metro	0.00%	0.00%
Total ACT	1.09%	1.09%
NSW - Inner city	0.19%	0.19%
NSW - Metro	38.80%	38.80%
NSW - Non metro	10.07%	10.07%
Total NSW	49.06%	49.06%
NT - Inner City	0.00%	0.00%
NT - Metro	0.00%	0.00%
NT - Non metro	0.00%	0.00%
Total NT	0.00%	0.00%
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.11%	9.11%
QLD - Non metro	6.14%	6.14%
Total QLD	15.25%	15.25%
SA - Inner city	0.00%	0.00%
SA - Metro	3.26%	3.26%
SA - Non metro	0.75%	0.75%
Total SA	4.02%	4.02%
TAS - Inner city	0.00%	0.00%
TAS - Metro	1.41%	1.41%
TAS - Non metro	0.15%	0.15%
Total TAS	1.55%	1.55%
VIC - Inner city	0.17%	0.17%
VIC - Metro	14.65%	14.65%
VIC - Non metro	1.56%	1.56%
Total VIC	16.38%	16.38%
WA - Inner city	0.00%	0.00%
WA - Metro	12.07%	12.07%
WA - Non metro	0.58%	0.58%
Total WA	12.65%	12.65%
Total Inner City	0.36%	0.36%
Total Metro	80.39%	80.39%
Total Non Metro	19.25%	19.25%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

ARREARS \$ % (scheduled balance basis)	31-60	61-90	90+	Total
Oct-20	0.00%	0.00%	0.00%	0.00%

MORTGAGE SAFETY NET (Inclusive COV-19)	No of Accounts	Amount (\$)
Oct-20	-	-

COVID-19 HARDSHIP	No of Accounts	Amount (\$)
Oct-20	N/A	N/A

MORTGAGE IN POSSESSION	No of Accounts	Amount (\$)
Oct-20	-	-

PRINCIPAL LOSS	Gross Loss	LMI claim (A\$)	LMI payment (A\$)	Net loss
2020	-	-	-	-
Total	-	-	-	-